	TIPO DE ACTIVO	SIMBOLO	XX	AA%	XX	20/6/2016	13/6/2016	6/6/2016	30/5/2016	23/5/2016	16/5/2016	9/5/2016	2/5/2016	25/4/2016	XX
1	Government Pension Investment Fund, Japan														
2	Government Pension Fund of Norway														
3	California Public Employees' Retirement System (CalPERS)														
4	California State Teachers' Retirement System (CalSTRS)														
5	Harvard Endowment														
6	Yale Endowment														
7	Vanguard Portfolio Allocation Models														
8	Lazy Portfolios														
9	IFA Index Portfolios 100														
10	MODELOS RETORNOS														
11	Dynamic Asset Allocation Growth Fund (Putnam)														
12	AAII Asset Allocation Models														
13															
14															
15	**MACROS PORTFOLIO BASIC (BETA)**														
16	Acciones Americanas	VTI:BIL		**25%**		100	100	100	100	100	100	100	100	100	
17	Acciones Extranjeras	VWO:BIL		**25%**		76	76	76	76	76	76	76	76	76	
18	Bienes Raices (USA)	VNQ:BIL		**15%**		97	97	97	97	97	97	97	97	97	
19	Materias Primas	UCI:BIL		**5%**		70	70	70	70	70	70	70	70	70	
20	Metales Preciosos (Oro)	GLD:BIL		**5%**		91	91	91	91	91	91	91	91	91	
21	Bonos	BND:BIL		**20%**		101	101	101	101	101	101	101	101	101	
22	Monedas (Dolar)	UUP:BIL		**5%**		115	115	115	115	115	115	115	115	115	
23	**Total Activos Invertidos**			**100%**											
24	Cash (1-3 Month T-Bill)	BIL		**0%**											
25															
26	**Total**			**100%**											
27															
28	**MACROS PORTFOLIO EXTENDED -(BETA & SMART BETA)**														
29	Acciones Americanas - Mayor Capitalizacion (Smart Beta)	PDP:BIL		**15%**		105	105	105	105	105	105	105	105	105	
30	Acciones Americanas - Menor Capitalizacion (Smart beta)	DWAS:BIL		**10%**		106	106	106	106	106	106	106	106	106	
31	Acciones Extranjeras - Paises Desarrollados (Smart Beta)	PIZ:BIL		**15%**		91	91	91	91	91	91	91	91	91	
32	Acciones Extranjeras - Paises Emergentes (Smart Beta)	PIE:BIL		**10%**		81	81	81	81	81	81	81	81	81	
33	Bienes Raices (USA)	PSR:BIL		**10%**		100	100	100	100	100	100	100	100	100	
34	Bienes Raices (NO-USA)	VNQI:BIL		**3%**		88	88	88	88	88	88	88	88	88	
35	Materias Primas	UCI:BIL		**3%**		70	70	70	70	70	70	70	70	70	
36	Metales Preciosos (Oro)	GLD:BIL		**2%**		91	91	91	91	91	91	91	91	91	
37	Bonos (Globales)	BND:BIL		**5%**		101	101	101	101	101	101	101	101	101	
38	Bonos USA (TIPS)	TIP:BIL		**5%**		99	99	99	99	99	99	99	99	99	
39	Bonos USA - High Yield	JNK:BIL		**5%**		92	92	92	92	92	92	92	92	92	
40	Bonos Tesoro Americano 20+ Year	TLT:BIL		**5%**		107	107	107	107	107	107	107	107	107	
41	Bonos NO USA - High Yield	HYXU:BIL		**2%**											
42	Bonos NO USA (Deuda Soberana)	PCY:BIL		**5%**		97	97	97	97	97	97	97	97	97	
43	Monedas (Dolar)	UUP:BIL		**5%**		115	115	115	115	115	115	115	115	115	
44	**Total Activos Invertidos**			**100%**											
45	Cash (1-3 Month T-Bill)	BIL		**0%**											
46	**Total**			**100%**											
47															
48	**Warren Buffett (Asset Allocation para sus Herederos)**														
49	Vanguard S&P 500 ETF	VOO:BIL		**90%**		100	100	100	100	100	100	100	100	100	
50	Cash (1-3 Month T-Bill)	BIL		**10%**											
51	**Total**			**100%**											
52															
53	**High Yield Bonds Versus Equities**														
54	Guggenheim S&P 500 Equal Weight	RSP:BIL		**70%**		99	99	99	99	99	99	99	99	99	
55	SPDR Barclays High Yield Bond	JNK:BIL		**30%**		92	92	92	92	92	92	92	92	92	
56	**Total Activos Invertidos**			**100%**											
57	1-3 Month T-Bill	BIL		**0%**											
58	**Total High Yield Versus Equities Portfolio**			**100%**											
59															
60	**Portfolio Blibico Basic (The Talmud Asset Allocation Model Portfolio)**														
61	Guggenheim S&P 500 Equal Weight	RSP:BIL		**33%**		99	99	99	99	99	99	99	99	99	
62	Bienes Raices (USA)	JNK:BIL		**33%**		100	100	100	100	100	100	100	100	100	
63	1-3 Month T-Bill	BIL		**33%**											

	TIPO DE ACTIVO	SIMBOLO	XX	AA%	XX	20/6/2016	13/6/2016	6/6/2016	30/5/2016	23/5/2016	16/5/2016	9/5/2016	2/5/2016	25/4/2016	XX
64	**Total**			**100%**											
65															
66	**Portfolio Blibico Extended**														
67	Acciones Americanas - Mayor Capitalizacion (Smart Beta)	PDP:BIL		**8%**		105	105	105	105	105	105	105	105	105	
68	Acciones Americanas - Menor Capitalizacion (Smart beta)	DWAS:BIL		**7%**		106	106	106	106	106	106	106	106	106	
69	Acciones Extranjeras - Paises Desarrollados (Smart Beta)	PIZ:BIL		**4%**		91	91	91	91	91	91	91	91	91	
70	Acciones Extranjeras - Paises Emergentes (Smart Beta)	PIE:BIL		**4%**		81	81	81	81	81	81	81	81	81	
71	iShares MSCI EAFE Small-Cap ETF	SCZ:BILL		**10%**		98	98	98	98	98	98	98	98	98	
72	**Total Acciones**			**33%**											
73	Bienes Raices (USA)	PSR:BIL		**17%**		100	100	100	100	100	100	100	100	100	
74	Bienes Raices (NO-USA)	VNQI:BIL		**17%**		88	88	88	88	88	88	88	88	88	
75	**Total Bienes Raices**			**33%**											
76	SPDR Barclays High Yield Bond	JNK:BIL		**20%**		92	92	92	92	92	92	92	92	92	
77	Cash (1-3 Month T-Bill)	BIL		**14%**											
78	**Total Renta**			**34%**											
79															
80	**Total**			**100%**											
81															
82	**The David Swensen Unconventional Success Portfolio**														
83	U.S. Equities	VTI:BIL		**30%**		100	100	100	100	100	100	100	100	100	
84	Foreign Developed Markets	VEA:BIL		**15%**		91	91	91	91	91	91	91	91	91	
85	Emerging Markets	VWO:BIL		**5%**		76	76	76	76	76	76	76	76	76	
86	U.S. REITs	VNQ:BIL		**20%**		97	97	97	97	97	97	97	97	97	
87	U.S. Treasuries (10 year	VGIT:BI		**15%**		104	104	104	104	104	104	104	104	104	
88	TIPS	VTIP:BIL		**15%**		99	99	99	99	99	99	99	99	99	
89	**Total Activos Invertidos**			**100%**											
90	Cash (1-3 Month T-Bill)	BIL		**0%**											
91	**Total**			**100%**											
92															
93	**Tactical Asset Allocation Portfolio**														
94															
95	Vanguard S&P 500 Growth ETF (VOOG)	VOOG:BIL		**10%**		104	104	104	104	104	104	104	104	104	
96	iShares S&P Small-Cap 600 Growth	IJT:BIL		**3%**		107	107	107	107	107	107	107	107	107	
97	LOW VOLATILITY = iShares MSCI USA Minimum Volatility	USMV:BIL		**3%**		106	106	106	106	106	106	106	106	106	
98	QUALITY = iShares MSCI USA Quality Factor	QUAL:BIL		**3%**		104	104	104	104	104	104	104	104	104	
99	Financial	XLF:BIL		**2%**		101	101	101	101	101	101	101	101	101	
100	Health Care	XLV:BIL		**2%**		111	111	111	111	111	111	111	111	111	
101	Biotech	XBI:BIL	**2%**			141	141	141	141	141	141	141	141	141	
102	Information Technology	VGT:BIL	**2%**	**2%**		103	103	103	103	103	103	103	103	103	
103	**Total Acciones Americanas**			**25%**											
104															
105	Vngrd Dvlpd Mrkts - Beta	VEA:BIL	**5%**	**5%**		91	91	91	91	91	91	91	91	91	
106	iShares MSCI EAFE Small-Cap ETF	SCZ:BILL		**3%**		98	98	98	98	98	98	98	98	98	
107	China Deutsche Harvest CSI 300 A-Shares	ASHR:BIL	**5%**			124	124	124	124	124	124	124	124	124	
108	Europe (Hedged)	HEDJ:BIL	**3%**			99	99	99	99	99	99	99	99	99	
109	Japan (Hedged)	DXJ:BIL	**5%**			102	102	102	102	102	102	102	102	102	
110	**Total Acciones Extranjeras**			**8%**											
111															
112	U.S. Real Estate	VNQ:BIL	**10%**	**10%**		97	97	97	97	97	97	97	97	97	
113	Vngrd Glbl exUS RE	VNQI:BIL	**5%**	**5%**		88	88	88	88	88	88	88	88	88	
114	**Total Bienes Raices**			**15%**											
115															
116	CMCI	UCI:BIL	**10%**			70	70	70	70	70	70	70	70	70	
117	Timber	CUT:BIL	**2%**			98	98	98	98	98	98	98	98	98	
118	**Total Materias Primas**			**0%**											
119															
120	Gold Shares	GLD:BIL	**10%**	**3%**		91	91	91	91	91	91	91	91	91	
121	Gold Miners	GDX:BIL	**5%**	**2%**		56	56	56	56	56	56	56	56	56	
122	**Total Metales Preciosos**			**5%**											
123															
124	Vanguard Total Bond Market	BND:BIL	**10%**	**3%**		101	101	101	101	101	101	101	101	101	
125	SPDR Barclays High Yield Bond	JNK:BIL	**5%**	**3%**		92	92	92	92	92	92	92	92	92	
126	20+ Year Treas Bond	TLT:BIL	**10%**	**3%**		107	107	107	107	107	107	107	107	107	

	TIPO DE ACTIVO	SIMBOLO	XX	AA%	XX	20/6/2016	13/6/2016	6/6/2016	30/5/2016	23/5/2016	16/5/2016	9/5/2016	2/5/2016	25/4/2016	XX
127	High Dividend Yield	VYM:BIL	5%	3%		96	96	96	96	96	96	96	96	96	
128	Residential RE	REZ:BIL	5%	3%		104	104	104	104	104	104	104	104	104	
129	**Total Renta Fija**			15%											
130															
131	DB US Dollar Bullish	UUP:BIL	10%	5%		115	115	115	115	115	115	115	115	115	
132	**Total Monedas**			5%											
133															
134	U.S. Market Neutral Momentum	MOM:BIL	3%			115	115	115	115	115	115	115	115	115	
135	U.S. Market Neutral Anti-Beta	BTAL:BIL	3%	3%		110	110	110	110	110	110	110	110	110	
136	Credit Suisse - Long/Short Liquid Index	CSLS:BIL	3%	3%		108	108	108	108	108	108	108	108	108	
137	IQ Merger Arbitrage	MNA:BIL	3%	3%		105	105	105	105	105	105	105	105	105	
138	AlphaClone Alternative Alpha	ALFA:BIL	3%			107	107	107	107	107	107	107	107	107	
139	**Total Hedges**			9%											
140															
141	**Total Shorts**			0%											
142															
143	**Total Activos Invertidos**			82%											
144															
145	**Total Cash (1-3 Month T-Bill)**			18%											
146															
147	**TOTAL**			100%											
148															
149	**VARIABLES**														
150	**CAPITAL APPRECIATION**														
151	**RISK MANAGEMENT**														
152	**INCOME GENERATION**														
153	**LIQUIDITY MANAGEMENT**														
154															
155	**GOALS**														
156	**FAMILY**	**SUPPORT**													
157	**PHILANTHROPY**	**EXPRESS**													
158	**CAPITAL ASSETS**	**BUY**													
159	**LIFE STYLE**	**SPEND**													