	TIPO DE ACTIVO	SIMBOLO	XX	AA%	XX	5/9/2016	29/8/2016	22/8/2016	15/8/2016	8/8/2016	1/8/2016	25/7/2016	18/7/2016	XX
1	Government Pension Investment Fund, Japan													
2	Government Pension Fund of Norway													
3	California Public Employees' Retirement System (CalPERS)													
4	California State Teachers' Retirement System (CalSTRS)													
5	Harvard Endowment													
6	Yale Endowment													
7	Vanguard Portfolio Allocation Models													
8	Lazy Portfolios													
9	IFA Index Portfolios 100													
10	MODELOS RETORNOS													
11	Dynamic Asset Allocation Growth Fund (Putnam)													
12	AAII Asset Allocation Models													
13														
14														
15	**FINANCIAL INSTITUTIONS ASSET ALLOCATION RECOMMENDED**													
16	**STOCKS**													
17	**US**	VTI:BIL		**31.5%**		100	100	100	100	100	100	100	100	
18	**Developed**	VEA:BIL		**14.9%**		91	91	91	91	91	91	91	91	
19	**Emerging**	VWO:BIL		**4.4%**		76	76	76	76	76	76	76	76	
20	**Total**			**50.8%**										
21	**FIXED INCOME**													
22	**US**	TLT:BIL		**22.6%**		107	107	107	107	107	107	107	107	
23	**High Yield**	JNK:BIL		**4.0%**		92	92	92	92	92	92	92	92	
24	**Developed**	PICB:BIL		**1.3%**		90	90	90	90	90	90	90	90	
25	**Emerging**	HYXU:BIL		**0.8%**										
26	**Total**			**28.7%**										
27	**ALTERNATIVES**													
28	**Real Estate**	VNQ:BIL		**2.6%**		97	97	97	97	97	97	97	97	
29	**Commodities**	UCI:BIL		**1.0%**		70	70	70	70	70	70	70	70	
30	**Hedge Funds**	CSLS:BIL		**9.0%**		108	108	108	108	108	108	108	108	
31	**Private Equity**	PSP:BIL		**3.8%**		95	95	95	95	95	95	95	95	
32	**Other**			**1.4%**										
33	**Total**			**17.8%**										
34														
35	**CASH**			**2.7%**										
36														
37	**TOTAL PORTFOLIO**			**100.0%**										
38														
39	**MACROS PORTFOLIO BASIC (BETA)**													
40	Acciones Americanas	VTI:BIL		**25.0%**		100	100	100	100	100	100	100	100	
41	Acciones Extranjeras	VWO:BIL		**25.0%**		76	76	76	76	76	76	76	76	
42	Bienes Raices (USA)	VNQ:BIL		**15.0%**		97	97	97	97	97	97	97	97	
43	Materias Primas	UCI:BIL		**5.0%**		70	70	70	70	70	70	70	70	
44	Metales Preciosos (Oro)	GLD:BIL		**5.0%**		91	91	91	91	91	91	91	91	
45	Bonos	BND:BIL		**20.0%**		101	101	101	101	101	101	101	101	
46	Monedas (Dolar)	UUP:BIL		**5.0%**		115	115	115	115	115	115	115	115	
47	**Total Activos Invertidos**			**100.0%**										
48	Cash (1-3 Month T-Bill)	BIL		**0.0%**										
49														
50	**Total**			**100.0%**										
51														
52	**MACROS PORTFOLIO EXTENDED -(BETA & SMART BETA)**													
53	Acciones Americanas - Mayor Capitalizacion (Smart Beta)	PDP:BIL		**15.0%**		105	105	105	105	105	105	105	105	
54	Acciones Americanas - Menor Capitalizacion (Smart beta)	DWAS:BIL		**10.0%**		106	106	106	106	106	106	106	106	
55	Acciones Extranjeras - Paises Desarrollados (Smart Beta)	PIZ:BIL		**15.0%**		91	91	91	91	91	91	91	91	
56	Acciones Extranjeras - Paises Emergentes (Smart Beta)	PIE:BIL		**10.0%**		81	81	81	81	81	81	81	81	
57	Bienes Raices (USA)	PSR:BIL		**10.0%**		100	100	100	100	100	100	100	100	
58	Bienes Raices (NO-USA)	VNQI:BIL		**3.0%**		88	88	88	88	88	88	88	88	
59	Materias Primas	UCI:BIL		**3.0%**		70	70	70	70	70	70	70	70	
60	Metales Preciosos (Oro)	GLD:BIL		**2.0%**		91	91	91	91	91	91	91	91	
61	Bonos (Globales)	BND:BIL		**5.0%**		101	101	101	101	101	101	101	101	
62	Bonos USA (TIPS)	TIP:BIL		**5.0%**		99	99	99	99	99	99	99	99	

	TIPO DE ACTIVO	SIMBOLO	XX	AA%	XX	5/9/2016	29/8/2016	22/8/2016	15/8/2016	8/8/2016	1/8/2016	25/7/2016	18/7/2016	XX
63	Bonos USA - High Yield	JNK:BIL		5.0%		92	92	92	92	92	92	92	92	
64	Bonos Tesoro Americano 20+ Year	TLT:BIL		5.0%		107	107	107	107	107	107	107	107	
65	Bonos NO USA - High Yield	HYXU:BIL		2.0%										
66	Bonos NO USA (Deuda Soberana)	PCY:BIL		5.0%		97	97	97	97	97	97	97	97	
67	Monedas (Dolar)	UUP:BIL		5.0%		115	115	115	115	115	115	115	115	
68	**Total Activos Invertidos**			100.0%										
69	Cash (1-3 Month T-Bill)	BIL		0.0%										
70	**Total**			100.0%										
71														
72	**Warren Buffett (Asset Allocation para sus Herederos)**													
73	Vanguard S&P 500 ETF	VOO:BIL		90.0%		100	100	100	100	100	100	100	100	
74	Cash (1-3 Month T-Bill)	BIL		10.0%										
75	**Total**			100.0%										
76														
77	**High Yield Bonds Versus Equities**													
78	Guggenheim S&P 500 Equal Weight	RSP:BIL		70.0%		99	99	99	99	99	99	99	99	
79	SPDR Barclays High Yield Bond	JNK:BIL		30.0%		92	92	92	92	92	92	92	92	
80	**Total Activos Invertidos**			100.0%										
81	1-3 Month T-Bill	BIL		0.0%										
82	**Total High Yield Versus Equities Portfolio**			100.0%										
83														
84	**Portfolio Blibico Basic (The Talmud Asset Allocation Model Portfolio)**													
85	Guggenheim S&P 500 Equal Weight	RSP:BIL		33.3%		99	99	99	99	99	99	99	99	
86	Bienes Raices (USA)	JNK:BIL		33.0%		100	100	100	100	100	100	100	100	
87	1-3 Month T-Bill	BIL		33.3%										
88	**Total**			99.7%										
89														
90	**Portfolio Blibico Extended**													
91	Acciones Americanas - Mayor Capitalizacion (Smart Beta)	PDP:BIL		8.0%		105	105	105	105	105	105	105	105	
92	Acciones Americanas - Menor Capitalizacion (Smart beta)	DWAS:BIL		7.0%		106	106	106	106	106	106	106	106	
93	Acciones Extranjeras - Paises Desarrollados (Smart Beta)	PIZ:BIL		4.0%		91	91	91	91	91	91	91	91	
94	Acciones Extranjeras - Paises Emergentes (Smart Beta)	PIE:BIL		4.0%		81	81	81	81	81	81	81	81	
95	iShares MSCI EAFE Small-Cap ETF	SCZ:BILL		10.0%		98	98	98	98	98	98	98	98	
96	**Total Acciones**			33.0%										
97	Bienes Raices (USA)	PSR:BIL		16.5%		100	100	100	100	100	100	100	100	
98	Bienes Raices (NO-USA)	VNQI:BIL		16.5%		88	88	88	88	88	88	88	88	
99	**Total Bienes Raices**			33.0%										
100	SPDR Barclays High Yield Bond	JNK:BIL		20.0%		92	92	92	92	92	92	92	92	
101	Cash (1-3 Month T-Bill)	BIL		14.0%										
102	**Total Renta**			34.0%										
103														
104	**Total**			100.0%										
105														
106	**The David Swensen Unconventional Success Portfolio**													
107	U.S. Equities	VTI:BIL		30.0%		100	100	100	100	100	100	100	100	
108	Foreign Developed Markets	VEA:BIL		15.0%		91	91	91	91	91	91	91	91	
109	Emerging Markets	VWO:BIL		5.0%		76	76	76	76	76	76	76	76	
110	U.S. REITs	VNQ:BIL		20.0%		97	97	97	97	97	97	97	97	
111	U.S. Treasuries (10 year	VGIT:BI		15.0%		104	104	104	104	104	104	104	104	
112	TIPS	VTIP:BIL		15.0%		99	99	99	99	99	99	99	99	
113	**Total Activos Invertidos**			100.0%										
114	Cash (1-3 Month T-Bill)	BIL		0.0%										
115	**Total**			100.0%										
116														
117	**Tactical Asset Allocation Portfolio**													
118														
119	Vanguard S&P 500 Growth ETF (VOOG)	VOOG:BIL		10.0%		104	104	104	104	104	104	104	104	
120	iShares S&P Small-Cap 600 Growth	IJT:BIL		3.0%		107	107	107	107	107	107	107	107	
121	LOW VOLATILITY = iShares MSCI USA Minimum Volatility	USMV:BIL		3.0%		106	106	106	106	106	106	106	106	
122	QUALITY = iShares MSCI USA Quality Factor	QUAL:BIL		3.0%		104	104	104	104	104	104	104	104	
123	Financial	XLF:BIL		2.0%		101	101	101	101	101	101	101	101	
124	Health Care	XLV:BIL		2.0%		111	111	111	111	111	111	111	111	

	TIPO DE ACTIVO	SIMBOLO	XX	AA%	XX	5/9/2016	29/8/2016	22/8/2016	15/8/2016	8/8/2016	1/8/2016	25/7/2016	18/7/2016	XX
125	Biotech	XBI:BIL	2%			141	141	141	141	141	141	141	141	
126	Information Technology	VGT:BIL	2%	2.0%		103	103	103	103	103	103	103	103	
127	**Total Acciones Americanas**			25.0%										
128														
129	Vngrd Dvlpd Mrkts - Beta	VEA:BIL	5%	5.0%		91	91	91	91	91	91	91	91	
130	iShares MSCI EAFE Small-Cap ETF	SCZ:BILL		3.0%		98	98	98	98	98	98	98	98	
131	China Deutsche Harvest CSI 300 A-Shares	ASHR:BIL	5%			124	124	124	124	124	124	124	124	
132	Europe (Hedged)	HEDJ:BIL	3%			99	99	99	99	99	99	99	99	
133	Japan (Hedged)	DXJ:BIL	5%			102	102	102	102	102	102	102	102	
134	**Total Acciones Extranjeras**			8.0%										
135														
136	U.S. Real Estate	VNQ:BIL	10%	10.0%		97	97	97	97	97	97	97	97	
137	Vngrd Glbl exUS RE	VNQI:BIL	5%	5.0%		88	88	88	88	88	88	88	88	
138	**Total Bienes Raices**			15.0%										
139														
140	CMCI	UCI:BIL	10%			70	70	70	70	70	70	70	70	
141	Timber	CUT:BIL	2%			98	98	98	98	98	98	98	98	
142	**Total Materias Primas**			0.0%										
143														
144	Gold Shares	GLD:BIL	10%	3.0%		91	91	91	91	91	91	91	91	
145	Gold Miners	GDX:BIL	5%	2.0%		56	56	56	56	56	56	56	56	
146	**Total Metales Preciosos**			5.0%										
147														
148	Vanguard Total Bond Market	BND:BIL	10%	3.0%		101	101	101	101	101	101	101	101	
149	SPDR Barclays High Yield Bond	JNK:BIL	5%	3.0%		92	92	92	92	92	92	92	92	
150	20+ Year Treas Bond	TLT:BIL	10%	3.0%		107	107	107	107	107	107	107	107	
151	High Dividend Yield	VYM:BIL	5%	3.0%		96	96	96	96	96	96	96	96	
152	Residential RE	REZ:BIL	5%	3.0%		104	104	104	104	104	104	104	104	
153	**Total Renta Fija**			15.0%										
154														
155	DB US Dollar Bullish	UUP:BIL	10%	5.0%		115	115	115	115	115	115	115	115	
156	**Total Monedas**			5.0%										
157														
158	U.S. Market Neutral Momentum	MOM:BIL	3%			115	115	115	115	115	115	115	115	
159	U.S. Market Neutral Anti-Beta	BTAL:BIL	3%	3.0%		110	110	110	110	110	110	110	110	
160	Credit Suisse - Long/Short Liquid Index	CSLS:BIL	3%	3.0%		108	108	108	108	108	108	108	108	
161	IQ Merger Arbitrage	MNA:BIL	3%	3.0%		105	105	105	105	105	105	105	105	
162	AlphaClone Alternative Alpha	ALFA:BIL	3%			107	107	107	107	107	107	107	107	
163	**Total Hedges**			9.0%										
164														
165														
166	**Total Shorts**			0.0%										
167														
168	**Total Activos Invertidos**			82.0%										
169														
170	**Total Cash (1-3 Month T-Bill)**			18.0%										
171														
172	**TOTAL**			100.0%										
173														
174	**VARIABLES**													
175	**CAPITAL APPRECIATION**													
176	**RISK MANAGEMENT**													
177	**INCOME GENERATION**													
178	**LIQUIDITY MANAGEMENT**													
179														
180	**GOALS**													
181	**FAMILY**	**SUPPORT**												
182	**PHILANTHROPY**	**EXPRESS**												
183	**CAPITAL ASSETS**	**BUY**												
184	**LIFE STYLE**	**SPEND**												