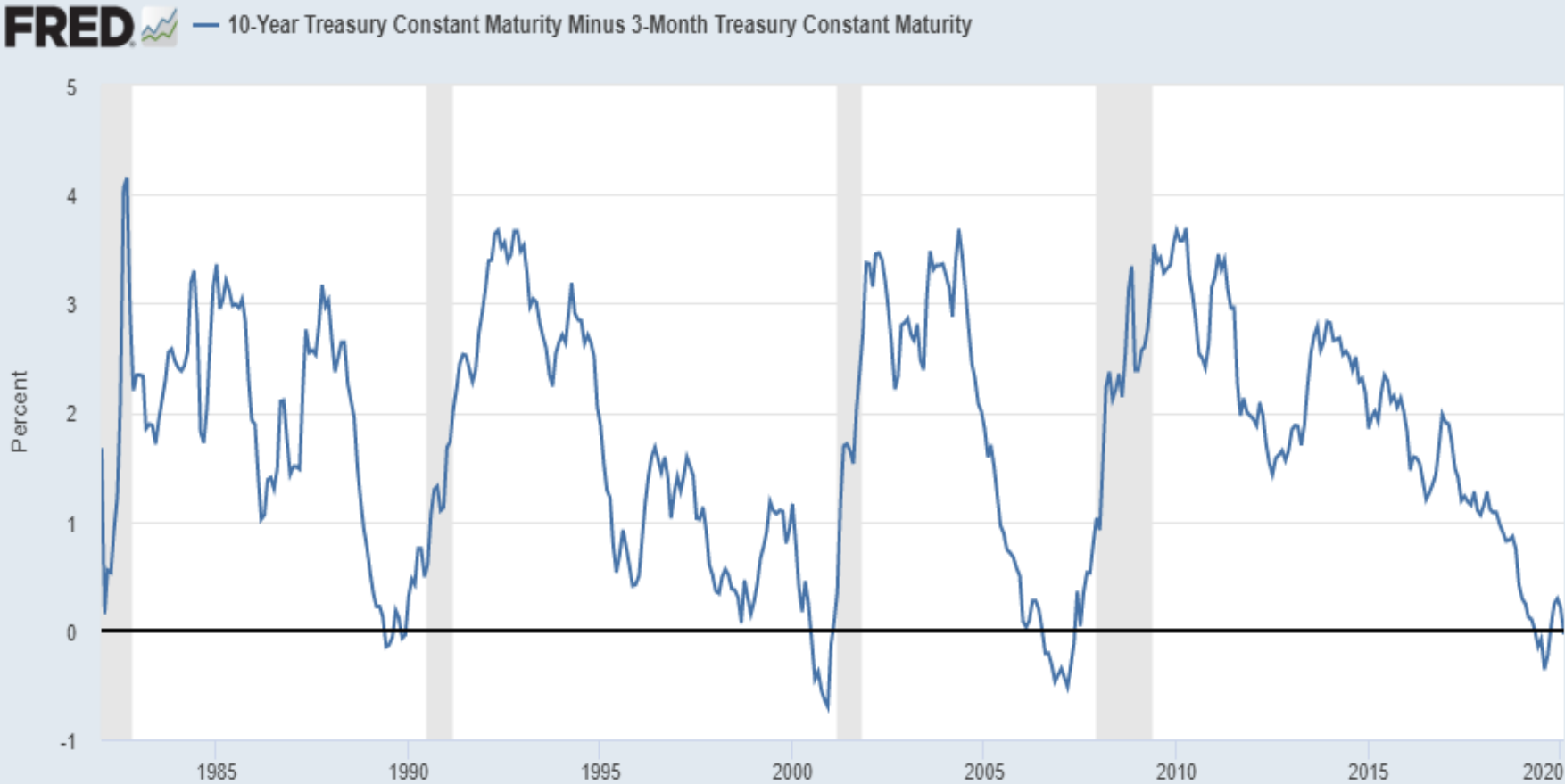


<u>DYNAMIC YIELD CURVE</u>							
<u>FED FUNDS RATE</u>		0.20%					
<u>US Treasury Bonds</u>							
<u>U.S. Treasury Yields</u>		<u>2020.03.20</u>	<u>2020.03.20</u>	<u>2020.03.20</u>		<u>2020.03.13</u>	<u>2020.03.06</u>
<u>Maturity</u>		<u>3 Months</u>	<u>Yield Curve</u>	<u>Yield Curve Watch</u>		<u>Yield Curve Watch</u>	<u>Yield Curve Watch</u>
<u>3 Month</u>	<u>-0.03%</u>	-0.03%	-0.03%	0.00%		0.00%	0.18%
<u>5 Year</u>		-0.03%	0.52%	0.55%		0.48%	0.32%
<u>10 Year</u>	<u>0.94%</u>	-0.03%	0.94%	0.97%		0.71%	0.47%
<u>30 Year</u>		-0.03%	1.56%	1.59%		1.31%	0.98%
<u>YIELD WATCH</u>							
Buy (3 and above)							
Hold (2 to 3)							
Trim (0.5 to 2)							
Sell (0.5 and below)		0.97%					

10 YEAR T - 3 MONTH T	-0.04%			2020.03.02				



Shaded areas indicate U.S. recessions

Source: Federal Reserve Bank of St. Louis

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