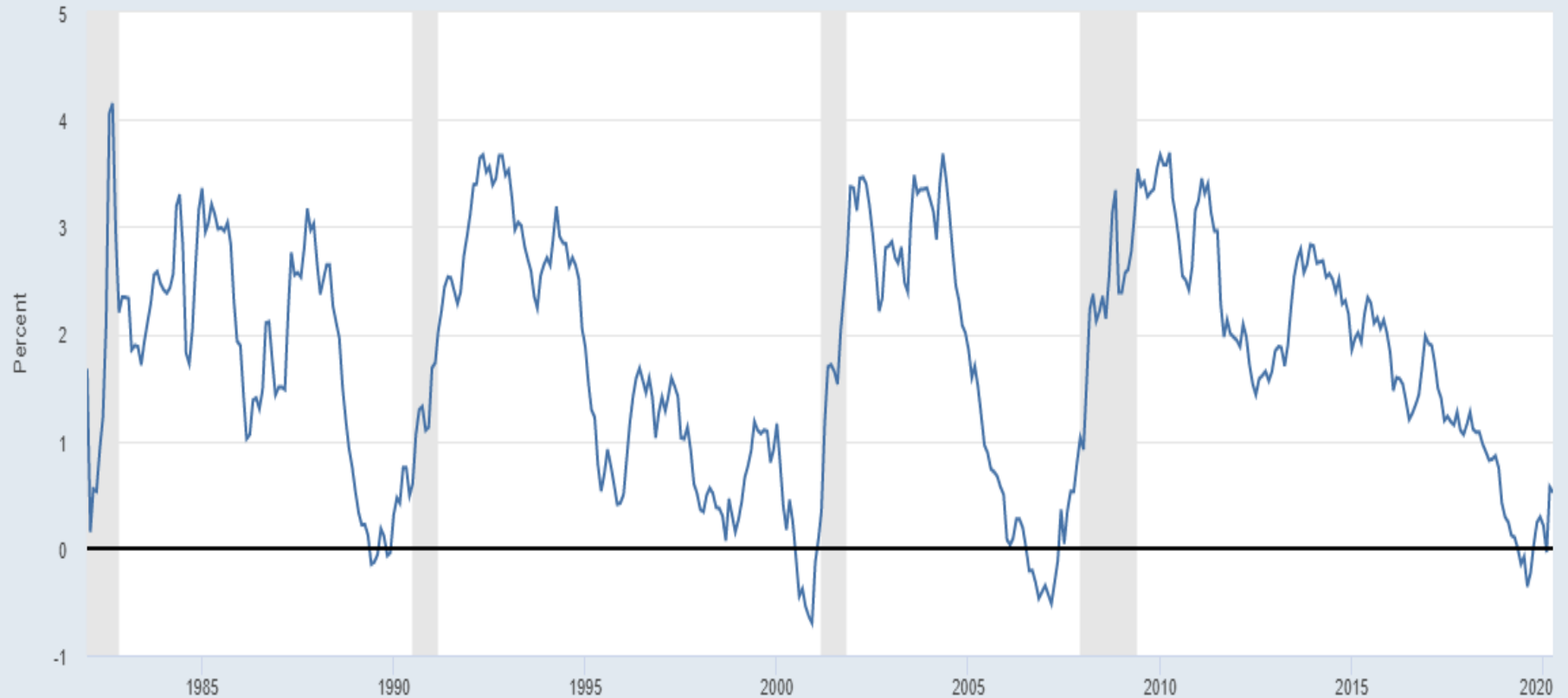


<u>DYNAMIC YIELD CURVE</u>							
<u>FED FUNDS RATE</u>		0.05%					
<u>US Treasury Bonds</u>							
<u>U.S. Treasury Yields</u>		2020.05.08		2020.05.08		2020.05.08	
<u>Maturity</u>		<u>3 Months</u>		<u>Yield Curve</u>		<u>Yield Curve Watch</u>	
<u>3 Month</u>		0.10%		0.10%		0.00%	
<u>5 Year</u>		0.10%		0.33%		0.23%	
<u>10 Year</u>		0.10%		0.68%		0.58%	
<u>30 Year</u>		0.10%		1.39%		1.29%	
<u>YIELD WATCH</u>							
Buy (3 and above)							
Hold (2 to 3)							
Trim (0.5 to 2)		0.58%					
Sell (0.5 and below)							

10 YEAR T - 3 MONTH T 0.52%

2020.05.01

FRED — 10-Year Treasury Constant Maturity Minus 3-Month Treasury Constant Maturity



Shaded areas indicate U.S. recessions

Source: Federal Reserve Bank of St. Louis

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