Check (Economy) 2025 06 20.xlsx

1	DATA	SYMBOL	XX	2025.06.20	2025.06.13	2025.05.23	2025.05.16	2025.05.09	2025.05.02	2025.04.25	2025.04.18	XX
2												
3	**ECONOMY CHECK**											
4												
5	**Interest Rates & Yields**											
6												
7	US FED Funds Rate		%	4.330	4.330	4.330	4.330	4.330	4.330	4.330	4.330	
8												
9	**Treasury Yield (1Month)**		%	4.155	4.186	4.288	4.288	4.288	4.288	4.288	4.308	
10	**Treasury Yield (3 Months)**		%	4.307	4.369	4.343	4.338	4.343	4.343	4.301	4.312	
11	**Treasury Yield (6 Months)**		%	4.285	4.295	4.306	4.274	4.258	4.258	4.211	4.190	
12	**Treasury Yield (1 Year)**		%	4.070	4.078	4.134	4.137	4.063	4.063	3.962	3.960	
13	**Treasury Yield (2 Year)**		%	3.933	3.971	4.004	3.987	3.935	3.935	3.768	3.760	
14	**Treasury Yield (3 Year)**		%	3.892	3.922	3.968	3.967	3.923	3.923	3.755	3.761	
15	**Treasury Yield (5 Year)**		%	3.985	4.024	4.086	4.088	4.044	4.044	3.879	3.930	
16	**Treasury Yield (7 Year)**		%	4.179	4.209	4.290	4.282	4.221	4.221	4.054	4.134	
17	**Treasury Yield (10 Year)**		%	4.404	4.423	4.518	4.490	4.414	4.414	4.248	4.355	
18	**Treasury Yield (30 Year)**		%	4.913	4.911	5.041	4.971	4.855	4.855	4.706	4.796	
19	**6m minus 3m**	**Formula**	%	-0.022	-0.074	-0.037	-0.064	-0.085	-0.085	-0.090	-0.122	
20	**1Y minus 3m**	**Formula**	%	-0.237	-0.291	-0.209	-0.201	-0.280	-0.280	-0.339	-0.352	
21	**2Y minus 3m**	**Formula**	%	-0.374	-0.398	-0.339	-0.351	-0.408	-0.408	-0.533	-0.552	
22	**3Y minus 3m**	**Formula**	%	-0.415	-0.447	-0.375	-0.371	-0.420	-0.420	-0.546	-0.551	
23	**5Y minus 3m**	**Formula**	%	-0.322	-0.345	-0.257	-0.250	-0.299	-0.299	-0.422	-0.382	
24	**7Y minus 3m**	**Formula**	%	-0.128	-0.160	-0.053	-0.056	-0.122	-0.122	-0.247	-0.178	
25	**10Y minus 3m**	**Formula**	%	0.097	0.054	0.175	0.152	0.071	0.071	-0.053	0.043	
26	**30Y minus 3m**	**Formula**	%	0.606	0.542	0.698	0.633	0.512	0.512	0.405	0.484	
27												
28												
29	2 Year Treasury Note Yield minus US FED Funds Rate	**Formula**	%	-0.397	-0.359	-0.326	-0.343	-0.395	-0.395	-0.562	-0.570	
30	10 Year Treasury Yield minus 2 Year treasury Yield	**Formula**	%	0.471	0.452	0.514	0.503	0.479	0.479	0.480	0.595	
31	Yield Curve Watch (10Y minus 3M)	**Formula**	%	0.097	0.054	0.175	0.152	0.071	0.071	-0.053	0.043	
32	Spread Treasury to High Yield		%	3.160	3.170	3.320	3.200	3.510	3.780	3.730	4.160	
33	S&P 500 Dividend Yield vs 2 Year Treasury Note Yield (WEEKLY)	YLDSPX:$UST2Y										
34	**Economic indexes**											
35	Weekly Economic Index	**WEI**		2.01%	1.88%	1.90%	2.09%	2.50%	2.27%	2.68%	2.49%	
36	Coincident Economic Activity Index for the United States			147.03	147.03	146.89	146.89	146.89	146.89	146.89	145.82	
37	Leading Index for the United States	**Opinion**		1.72	1.72	1.72	1.72	1.72	1.72	1.72	1.72	
38	Real Gross Domestic Product			2.1%	2.1%	2.0%	2.0%	2.0%	2.0%	2.5%	2.5%	
40	Chicago Fed National Activity Index (CFNAI)			(0.25)	(0.25)	(0.25)	(0.03)	(0.03)	(0.03)	(0.03)	0.18	
41	The Conference Board Leading Economic Index® (LEI)			99.00	99.40	99.40	100.50	100.50	100.50	100.50	101.10	
42	Smoothed U.S. Recession Probabilities			0.48%	0.48%	0.84%	0.84%	0.84%	0.84%	0.38%	0.38%	
43	Real-time Sahm Rule Recession Indicator (SAHMREALTIME)			0.27%	0.27%	0.27%	0.27%	0.27%	0.27%	0.27%	0.27%	
44	CEO Economic Outlook (Historic Average = 82.7)			69.30	84.00	84.00	84.00	84.00	84.00	84.00	84.00	

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45	Freight Transportation Services Index			136.30	136.30	137.00	137.00	137.90	137.90	137.90	137.90	
46	**Manufacture**											
47	Durable Goods Orders	%		-6.30%	-6.30%	7.50%	7.50%	9.20%	9.20%	9.20%	0.90%	
48	Value of Manufacturers' New Orders for All Manufacturing Industries	Millions		594.61	594.61	618.83	618.83	618.83	618.83	593.96	593.96	
49	**Labor**											
50	**Labor Macro**											
51	Unemployment			4.2%	4.2%	4.2%	4.2%	4.2%	4.2%	4.2%	4.2%	
52	Labor Participation Rate			62.40	62.40	62.60	62.60	62.60	62.60	62.50	62.50	
53	Initial Jobless Claims	Study		245,000	248,000	227,000	229,000	228,000	241,000	222,000	215,000	
54	United States Continuing Jobless Claims	Millions		1,945	1,956	1,903	1,881	1,879	1,920	1,841	1,885	
55	Non Farm Payrolls	Thousands		139.0	139.0	177.0	177.0	177.0	177.0	228.0	228.0	
56	**Labor Earnings**											
57	United States Average Hourly Earnings (Change $)	$		$ 0.15	$ 0.15	$ 0.06	$ 0.06	$ 0.06	$ 0.06	$ 0.09	$ 0.09	
58	United States Average Hourly Earnings (%)	%		0.4%	0.4%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	
59	United States Average Hourly Earnings ($)	$		$ 36.24	$ 36.24	$ 36.06	$ 36.06	$ 36.00	$ 36.00	$ 36.00	$ 36.00	
60	United States Wages and Salaries Growth	%		4.64%	4.64%	3.26%	3.26%	3.26%	3.26%	3.54%	3.54%	
61	**Consumer**											
62	United States Consumer Sentiment	#		60.50	60.50	50.80	50.80	52.20	52.20	52.20	50.80	
63	United States Personal Spending	%		0.20%	0.20%	0.70%	0.70%	0.70%	0.70%	0.40%	0.40%	
64	US Personal Savings Rate	%		4.90	4.90	3.90	3.90	3.90	3.90	4.60	4.60	
65	United States Retail Sales YoY	%		3.30%	5.20%	5.20%	5.20%	4.90%	4.60%	4.60%	4.60%	
66	**Business**											
67	Total Business: Inventories to Sales Ratio			1.38	1.34	1.34	1.34	1.35	1.35	1.35	1.35	
68	**Inflation**											
69	Inflation Rate	%		2.40%	2.40%	2.30%	2.30%	2.40%	2.40%	2.40%	2.40%	
70	5-Year, 5-Year Forward Inflation Expectation Rate	%		2.29%	2.25%	2.26%	2.26%	2.19%	2.23%	2.22%	2.20%	
71	**US Dollar**											
72	Trade Weighted U.S. Dollar Index: Broad			120.71	121.52	123.40	122.88	122.86	123.25	123.34	124.32	
73	**Real Estate**											
74	New Private Housing Units	Thousands		898	923	923	922	973	973	973	978	
75	United States New Home Sales	Thousands		743	743	743	724	724	724	724	676	
76	Home Ownership Rate for the USA	%		65.7%	65.7%	65.7%	65.7%	65.7%	65.7%	65.6%	65.6%	
77	United States MBA Mortgage Applications	%		(2.6)	12.5	5.1	1.1	11.0	(4.2)	(12.7)	(8.5)	
78	United States MBA 30-Yr Mortgage Rate	%		6.84	6.93	6.92	6.86	6.84	6.89	6.90	6.81	
79	**RAW MATERIALS**											
80	Bloomberg Commodity Index	DJP										
81	**OIL**	$WTIC										
82	**COPPER**	$COPPER										
83	**Baltic Dry Index**	$BDI										