Check (Economy) 2025 08 01.xlsx

1	DATA	SYMBOL	XX	2025.08.01	2025.07.25	2025.07.18	2025.07.11	2025.06.27	2025.06.20	2025.06.13	2025.05.23	XX
2												
3	**ECONOMY CHECK**											
4												
5	**Interest Rates & Yields**											
6												
7	US FED Funds Rate		%	4.330	4.330	4.330	4.330	4.330	4.330	4.330	4.330	
8												
9	**Treasury Yield (1Month)**		%	4.349	4.349	4.298	4.313	4.129	4.155	4.186	4.288	
10	**Treasury Yield (3 Months)**		%	4.286	4.286	4.338	4.338	4.301	4.307	4.369	4.343	
11	**Treasury Yield (6 Months)**		%	4.116	4.116	4.264	4.269	4.238	4.285	4.295	4.306	
12	**Treasury Yield (1 Year)**		%	3.855	3.855	4.065	4.078	3.970	4.070	4.078	4.134	
13	**Treasury Yield (2 Year)**		%	3.702	3.702	3.880	3.891	3.746	3.933	3.971	4.004	
14	**Treasury Yield (3 Year)**		%	3.672	3.672	3.836	3.865	3.717	3.892	3.922	3.968	
15	**Treasury Yield (5 Year)**		%	3.773	3.773	3.952	3.978	3.833	3.985	4.024	4.086	
16	**Treasury Yield (7 Year)**		%	3.979	3.979	4.176	4.182	4.036	4.179	4.209	4.290	
17	**Treasury Yield (10 Year)**		%	4.230	4.230	4.423	4.421	4.286	4.404	4.423	4.518	
18	**Treasury Yield (30 Year)**		%	4.834	4.834	4.986	4.966	4.844	4.913	4.911	5.041	
19	**6m minus 3m**	**Formula**	%	-0.170	-0.170	-0.074	-0.069	-0.063	-0.022	-0.074	-0.037	
20	**1Y minus 3m**	**Formula**	%	-0.431	-0.431	-0.273	-0.260	-0.331	-0.237	-0.291	-0.209	
21	**2Y minus 3m**	**Formula**	%	-0.584	-0.584	-0.458	-0.447	-0.555	-0.374	-0.398	-0.339	
22	**3Y minus 3m**	**Formula**	%	-0.614	-0.614	-0.502	-0.473	-0.584	-0.415	-0.447	-0.375	
23	**5Y minus 3m**	**Formula**	%	-0.513	-0.513	-0.386	-0.360	-0.468	-0.322	-0.345	-0.257	
24	**7Y minus 3m**	**Formula**	%	-0.307	-0.307	-0.162	-0.156	-0.265	-0.128	-0.160	-0.053	
25	**10Y minus 3m**	**Formula**	%	-0.056	-0.056	0.085	0.083	-0.015	0.097	0.054	0.175	
26	**30Y minus 3m**	**Formula**	%	0.548	0.548	0.648	0.628	0.543	0.606	0.542	0.698	
27												
28												
29	2 Year Treasury Note Yield minus US FED Funds Rate	**Formula**	%	-0.628	-0.628	-0.450	-0.439	-0.584	-0.397	-0.359	-0.326	
30	10 Year Treasury Yield minus 2 Year treasury Yield	**Formula**	%	0.528	0.528	0.543	0.530	0.540	0.471	0.452	0.514	
31	Yield Curve Watch (10Y minus 3M)	**Formula**	%	-0.056	-0.056	0.085	0.083	-0.015	0.097	0.054	0.175	
32	Spread Treasury to High Yield		%	2.860	2.820	2.910	3.040	3.040	3.160	3.170	3.320	
33	S&P 500 Dividend Yield vs 2 Year Treasury Note Yield (WEEKLY)	YLDSPX:$UST2Y										
34	**Economic indexes**											
35	Weekly Economic Index	**WEI**		2.56%	2.22%	2.37%	2.52%	2.37%	2.01%	1.88%	1.90%	
36	Coincident Economic Activity Index for the United States			147.89	147.89	147.42	147.42	147.42	147.03	147.03	146.89	
37	Leading Index for the United States	**Opinion**		1.72	1.72	1.72	1.72	1.72	1.72	1.72	1.72	
38	Real Gross Domestic Product			2.0%	2.0%	2.0%	2.0%	2.0%	2.1%	2.1%	2.0%	
40	Chicago Fed National Activity Index (CFNAI)			(0.10)	(0.10)	(0.28)	(0.28)	(0.28)	(0.25)	(0.25)	(0.25)	
41	The Conference Board Leading Economic Index® (LEI)			98.80	98.80	99.00	99.00	99.00	99.00	99.40	99.40	
42	Smoothed U.S. Recession Probabilities			1.64%	1.64%	1.64%	1.64%	0.48%	0.48%	0.48%	0.84%	
43	Real-time Sahm Rule Recession Indicator (SAHMREALTIME)			0.10%	0.17%	0.17%	0.17%	0.27%	0.27%	0.27%	0.27%	
44	CEO Economic Outlook (Historic Average = 82.7)			69.30	69.30	69.30	69.30	69.30	69.30	84.00	84.00	

1	DATA	SYMBOL	XX	2025.08.01	2025.07.25	2025.07.18	2025.07.11	2025.06.27	2025.06.20	2025.06.13	2025.05.23	XX
45	Freight Transportation Services Index			137.00	137.00	137.00	137.00	136.30	136.30	136.30	137.00	
46	**Manufacture**											
47	Durable Goods Orders	%		-9.30%	16.40%	16.40%	16.40%	16.40%	-6.30%	-6.30%	7.50%	
48	Value of Manufacturers' New Orders for All Manufacturing Industries	Millions		642.04	642.04	642.04	642.04	594.61	594.61	594.61	618.83	
49	**Labor**											
50	**Labor Macro**											
51	Unemployment			4.2%	4.1%	4.1%	4.1%	4.2%	4.2%	4.2%	4.2%	
52	Labor Participation Rate			62.20	62.30	62.30	62.30	62.40	62.40	62.40	62.60	
53	Initial Jobless Claims	Study		218,000	217,000	221,000	227,000	236,000	245,000	248,000	227,000	
54	United States Continuing Jobless Claims	Millions		1,946	1,955	1,956	1,965	1,974	1,945	1,956	1,903	
55	Non Farm Payrolls	Thousands		73.0	147.0	144.0	147.0	139.0	139.0	139.0	177.0	
56	**Labor Earnings**											
57	United States Average Hourly Earnings (Change $)	$		$ 0.12	$ 0.08	$ 0.08	$ 0.08	$ 0.15	$ 0.15	$ 0.15	$ 0.06	
58	United States Average Hourly Earnings (%)	%		0.3%	0.2%	0.2%	0.2%	0.4%	0.4%	0.4%	0.2%	
59	United States Average Hourly Earnings ($)	$		$ 36.44	$ 36.30	$ 36.30	$ 36.30	$ 36.24	$ 36.24	$ 36.24	$ 36.06	
60	United States Wages and Salaries Growth	%		4.78%	4.72%	4.72%	4.72%	4.72%	4.64%	4.64%	3.26%	
61	**Consumer**											
62	United States Consumer Sentiment	#		61.70	61.80	61.80	60.70	60.70	60.50	60.50	50.80	
63	United States Personal Spending	%		0.30%	-0.10%	-0.10%	-0.10%	-0.10%	0.20%	0.20%	0.70%	
64	US Personal Savings Rate	%		4.50	4.50	4.50	4.50	4.50	4.90	4.90	3.90	
65	United States Retail Sales YoY	%		3.90%	3.90%	3.90%	3.30%	3.30%	3.30%	5.20%	5.20%	
66	**Business**											
67	Total Business: Inventories to Sales Ratio			1.39	1.39	1.39	1.38	1.38	1.38	1.34	1.34	
68	**Inflation**											
69	Inflation Rate	%		2.70%	2.70%	2.70%	2.40%	2.40%	2.40%	2.40%	2.30%	
70	5-Year, 5-Year Forward Inflation Expectation Rate	%		2.28%	2.41%	2.32%	2.30%	2.27%	2.29%	2.25%	2.26%	
71	**US Dollar**											
72	Trade Weighted U.S. Dollar Index: Broad			120.41	120.77	120.34	119.67	121.41	120.71	121.52	123.40	
73	**Real Estate**											
74	New Private Housing Units	Thousands		866	866	866	899	899	898	923	923	
75	United States New Home Sales	Thousands		627	627	623	623	623	743	743	743	
76	Home Ownership Rate for the USA	%		65.1%	65.1%	65.1%	65.1%	65.1%	65.7%	65.7%	65.7%	
77	United States MBA Mortgage Applications	%		(3.8)	(0.8)	(10.0)	9.4	1.1	(2.6)	12.5	5.1	
78	United States MBA 30-Yr Mortgage Rate	%		6.83	6.84	6.82	6.77	6.88	6.84	6.93	6.92	
79	**RAW MATERIALS**											
80	Bloomberg Commodity Index	DJP										
81	**OIL**	$WTIC										
82	**COPPER**	$COPPER										
83	**Baltic Dry Index**	$BDI										