Check (Economy) 2025 08 15.xlsx

1	DATA	SYMBOL	XX	2025.08.15	2025.08.08	2025.08.01	2025.07.25	2025.07.18	2025.07.11	2025.06.27	2025.06.20	XX
2												
3	**ECONOMY CHECK**											
4												
5	**Interest Rates & Yields**											
6												
7	US FED Funds Rate		%	4.330	4.330	4.330	4.330	4.330	4.330	4.330	4.330	
8												
9	**Treasury Yield (1Month)**		%	4.334	4.339	4.349	4.349	4.298	4.313	4.129	4.155	
10	**Treasury Yield (3 Months)**		%	4.214	4.240	4.286	4.286	4.338	4.338	4.301	4.307	
11	**Treasury Yield (6 Months)**		%	4.079	4.116	4.116	4.116	4.264	4.269	4.238	4.285	
12	**Treasury Yield (1 Year)**		%	3.925	3.933	3.855	3.855	4.065	4.078	3.970	4.070	
13	**Treasury Yield (2 Year)**		%	3.763	3.769	3.702	3.702	3.880	3.891	3.746	3.933	
14	**Treasury Yield (3 Year)**		%	3.728	3.735	3.672	3.672	3.836	3.865	3.717	3.892	
15	**Treasury Yield (5 Year)**		%	3.844	3.841	3.773	3.773	3.952	3.978	3.833	3.985	
16	**Treasury Yield (7 Year)**		%	4.053	4.032	3.979	3.979	4.176	4.182	4.036	4.179	
17	**Treasury Yield (10 Year)**		%	4.321	4.286	4.230	4.230	4.423	4.421	4.286	4.404	
18	**Treasury Yield (30 Year)**		%	4.920	4.854	4.834	4.834	4.986	4.966	4.844	4.913	
19	**6m minus 3m**	**Formula**	%	-0.135	-0.124	-0.170	-0.170	-0.074	-0.069	-0.063	-0.022	
20	**1Y minus 3m**	**Formula**	%	-0.289	-0.307	-0.431	-0.431	-0.273	-0.260	-0.331	-0.237	
21	**2Y minus 3m**	**Formula**	%	-0.451	-0.471	-0.584	-0.584	-0.458	-0.447	-0.555	-0.374	
22	**3Y minus 3m**	**Formula**	%	-0.486	-0.505	-0.614	-0.614	-0.502	-0.473	-0.584	-0.415	
23	**5Y minus 3m**	**Formula**	%	-0.370	-0.399	-0.513	-0.513	-0.386	-0.360	-0.468	-0.322	
24	**7Y minus 3m**	**Formula**	%	-0.161	-0.208	-0.307	-0.307	-0.162	-0.156	-0.265	-0.128	
25	**10Y minus 3m**	**Formula**	%	0.107	0.046	-0.056	-0.056	0.085	0.083	-0.015	0.097	
26	**30Y minus 3m**	**Formula**	%	0.706	0.614	0.548	0.548	0.648	0.628	0.543	0.606	
27												
28												
29	2 Year Treasury Note Yield minus US FED Funds Rate	**Formula**	%	-0.567	-0.561	-0.628	-0.628	-0.450	-0.439	-0.584	-0.397	
30	10 Year Treasury Yield minus 2 Year treasury Yield	**Formula**	%	0.558	0.517	0.528	0.528	0.543	0.530	0.540	0.471	
31	Yield Curve Watch (10Y minus 3M)	**Formula**	%	0.107	0.046	-0.056	-0.056	0.085	0.083	-0.015	0.097	
32	Spread Treasury to High Yield		%	2.890	2.950	2.860	2.820	2.910	3.040	3.040	3.160	
33	S&P 500 Dividend Yield vs 2 Year Treasury Note Yield (WEEKLY)	YLDSPX:$UST2Y										
34	**Economic indexes**											
35	Weekly Economic Index	**WEI**		2.50%	2.62%	2.56%	2.22%	2.37%	2.52%	2.37%	2.01%	
36	Coincident Economic Activity Index for the United States			147.89	147.89	147.89	147.89	147.42	147.42	147.42	147.03	
37	Leading Index for the United States	**Opinion**		1.72	1.72	1.72	1.72	1.72	1.72	1.72	1.72	
38	Real Gross Domestic Product			2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.1%	
40	Chicago Fed National Activity Index (CFNAI)			(0.10)	(0.10)	(0.10)	(0.10)	(0.28)	(0.28)	(0.28)	(0.25)	
41	The Conference Board Leading Economic Index® (LEI)			98.80	98.80	98.80	98.80	99.00	99.00	99.00	99.00	
42	Smoothed U.S. Recession Probabilities			0.60%	0.60%	1.64%	1.64%	1.64%	1.64%	0.48%	0.48%	
43	Real-time Sahm Rule Recession Indicator (SAHMREALTIME)			0.10%	0.10%	0.10%	0.17%	0.17%	0.17%	0.27%	0.27%	
44	CEO Economic Outlook (Historic Average = 82.7)			69.30	69.30	69.30	69.30	69.30	69.30	69.30	69.30	

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45	Freight Transportation Services Index			137.00	137.00	137.00	137.00	137.00	137.00	136.30	136.30	
46	**Manufacture**											
47	Durable Goods Orders	%		-9.30%	-9.30%	-9.30%	16.40%	16.40%	16.40%	16.40%	-6.30%	
48	Value of Manufacturers' New Orders for All Manufacturing Industries	Millions		611.68	611.68	642.04	642.04	642.04	642.04	594.61	594.61	
49	**Labor**											
50	**Labor Macro**											
51	Unemployment			4.2%	4.2%	4.2%	4.1%	4.1%	4.1%	4.2%	4.2%	
52	Labor Participation Rate			62.20	62.20	62.20	62.30	62.30	62.30	62.40	62.40	
53	Initial Jobless Claims	Study		224,000	226,000	218,000	217,000	221,000	227,000	236,000	245,000	
54	United States Continuing Jobless Claims	Millions		1,953	1,974	1,946	1,955	1,956	1,965	1,974	1,945	
55	Non Farm Payrolls	Thousands		73.0	73.0	73.0	147.0	144.0	147.0	139.0	139.0	
56	**Labor Earnings**											
57	United States Average Hourly Earnings (Change $)	$		$ 0.12	$ 0.12	$ 0.12	$ 0.08	$ 0.08	$ 0.08	$ 0.15	$ 0.15	
58	United States Average Hourly Earnings (%)	%		0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.4%	0.4%	
59	United States Average Hourly Earnings ($)	$		$ 36.44	$ 36.44	$ 36.44	$ 36.30	$ 36.30	$ 36.30	$ 36.24	$ 36.24	
60	United States Wages and Salaries Growth	%		4.78%	4.78%	4.78%	4.72%	4.72%	4.72%	4.72%	4.64%	
61	**Consumer**											
62	United States Consumer Sentiment	#		58.60	61.70	61.70	61.80	61.80	60.70	60.70	60.50	
63	United States Personal Spending	%		0.30%	0.30%	0.30%	-0.10%	-0.10%	-0.10%	-0.10%	0.20%	
64	US Personal Savings Rate	%		4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.90	
65	United States Retail Sales YoY	%		3.90%	3.90%	3.90%	3.90%	3.90%	3.30%	3.30%	3.30%	
66	**Business**											
67	Total Business: Inventories to Sales Ratio			1.38	1.39	1.39	1.39	1.39	1.38	1.38	1.38	
68	**Inflation**											
69	Inflation Rate	%		2.70%	2.70%	2.70%	2.70%	2.70%	2.40%	2.40%	2.40%	
70	5-Year, 5-Year Forward Inflation Expectation Rate	%		2.34%	2.32%	2.28%	2.41%	2.32%	2.30%	2.27%	2.29%	
71	**US Dollar**											
72	Trade Weighted U.S. Dollar Index: Broad			120.76	121.61	120.41	120.77	120.34	119.67	121.41	120.71	
73	**Real Estate**											
74	New Private Housing Units	Thousands		866	866	866	866	866	899	899	898	
75	United States New Home Sales	Thousands		627	627	627	627	623	623	623	743	
76	Home Ownership Rate for the USA	%		65.1%	65.1%	65.1%	65.1%	65.1%	65.1%	65.1%	65.7%	
77	United States MBA Mortgage Applications	%		10.9	3.1	(3.8)	(0.8)	(10.0)	9.4	1.1	(2.6)	
78	United States MBA 30-Yr Mortgage Rate	%		6.67	6.77	6.83	6.84	6.82	6.77	6.88	6.84	
79	**RAW MATERIALS**											
80	Bloomberg Commodity Index	DJP										
81	**OIL**	$WTIC										
82	**COPPER**	$COPPER										
83	**Baltic Dry Index**	$BDI										