Check (Economy) 2025 08 29.xlsx

| 1 | DATA | SYMBOL | XX | 2025.08.29 | 2025.08.22 | 2025.08.15 | 2025.08.08 | 2025.08.01 | 2025.07.25 | 2025.07.18 | 2025.07.11 | XX |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2 | | | | | | | | | | | | |
| 3 | **ECONOMY CHECK** | | | | | | | | | | | |
| 4 | | | | | | | | | | | | |
| 5 | **Interest Rates & Yields** | | | | | | | | | | | |
| 6 | | | | | | | | | | | | |
| 7 | US FED Funds Rate | | % | 4.330 | 4.330 | 4.330 | 4.330 | 4.330 | 4.330 | 4.330 | 4.330 | |
| 8 | | | | | | | | | | | | |
| 9 | **Treasury Yield (1Month)** | | % | 4.318 | 4.339 | 4.339 | 4.339 | 4.349 | 4.349 | 4.298 | 4.313 | |
| 10 | **Treasury Yield (3 Months)** | | % | 4.147 | 4.193 | 4.193 | 4.240 | 4.286 | 4.286 | 4.338 | 4.338 | |
| 11 | **Treasury Yield (6 Months)** | | % | 3.984 | 4.037 | 4.037 | 4.116 | 4.116 | 4.116 | 4.264 | 4.269 | |
| 12 | **Treasury Yield (1 Year)** | | % | 3.844 | 3.874 | 3.874 | 3.933 | 3.855 | 3.855 | 4.065 | 4.078 | |
| 13 | **Treasury Yield (2 Year)** | | % | 3.625 | 3.709 | 3.709 | 3.769 | 3.702 | 3.702 | 3.880 | 3.891 | |
| 14 | **Treasury Yield (3 Year)** | | % | 3.585 | 3.661 | 3.661 | 3.735 | 3.672 | 3.672 | 3.836 | 3.865 | |
| 15 | **Treasury Yield (5 Year)** | | % | 3.702 | 3.775 | 3.775 | 3.841 | 3.773 | 3.773 | 3.952 | 3.978 | |
| 16 | **Treasury Yield (7 Year)** | | % | 3.937 | 3.982 | 3.982 | 4.032 | 3.979 | 3.979 | 4.176 | 4.182 | |
| 17 | **Treasury Yield (10 Year)** | | % | 4.233 | 4.264 | 4.264 | 4.286 | 4.230 | 4.230 | 4.423 | 4.421 | |
| 18 | **Treasury Yield (30 Year)** | | % | 4.929 | 4.888 | 4.888 | 4.854 | 4.834 | 4.834 | 4.986 | 4.966 | |
| 19 | **6m minus 3m** | **Formula** | % | -0.163 | -0.156 | -0.156 | -0.124 | -0.170 | -0.170 | -0.074 | -0.069 | |
| 20 | **1Y minus 3m** | **Formula** | % | -0.303 | -0.319 | -0.319 | -0.307 | -0.431 | -0.431 | -0.273 | -0.260 | |
| 21 | **2Y minus 3m** | **Formula** | % | -0.522 | -0.484 | -0.484 | -0.471 | -0.584 | -0.584 | -0.458 | -0.447 | |
| 22 | **3Y minus 3m** | **Formula** | % | -0.562 | -0.532 | -0.532 | -0.505 | -0.614 | -0.614 | -0.502 | -0.473 | |
| 23 | **5Y minus 3m** | **Formula** | % | -0.445 | -0.418 | -0.418 | -0.399 | -0.513 | -0.513 | -0.386 | -0.360 | |
| 24 | **7Y minus 3m** | **Formula** | % | -0.210 | -0.211 | -0.211 | -0.208 | -0.307 | -0.307 | -0.162 | -0.156 | |
| 25 | **10Y minus 3m** | **Formula** | % | 0.086 | 0.071 | 0.071 | 0.046 | -0.056 | -0.056 | 0.085 | 0.083 | |
| 26 | **30Y minus 3m** | **Formula** | % | 0.782 | 0.695 | 0.695 | 0.614 | 0.548 | 0.548 | 0.648 | 0.628 | |
| 27 | | | | | | | | | | | | |
| 28 | | | | | | | | | | | | |
| 29 | 2 Year Treasury Note Yield minus US FED Funds Rate | **Formula** | % | -0.705 | -0.621 | -0.621 | -0.561 | -0.628 | -0.628 | -0.450 | -0.439 | |
| 30 | 10 Year Treasury Yield minus 2 Year treasury Yield | **Formula** | % | 0.608 | 0.555 | 0.555 | 0.517 | 0.528 | 0.528 | 0.543 | 0.530 | |
| 31 | Yield Curve Watch (10Y minus 3M) | **Formula** | % | 0.086 | 0.071 | 0.071 | 0.046 | -0.056 | -0.056 | 0.085 | 0.083 | |
| 32 | Spread Treasury to High Yield | | % | 2.750 | 2.950 | 2.890 | 2.950 | 2.860 | 2.820 | 2.910 | 3.040 | |
| 33 | S&P 500 Dividend Yield vs 2 Year Treasury Note Yield (WEEKLY) | YLDSPX:$UST2Y | | | | | | | | | | |
| 34 | **Economic indexes** | | | | | | | | | | | |
| 35 | Weekly Economic Index | **WEI** | | 2.60% | 2.54% | 2.50% | 2.62% | 2.56% | 2.22% | 2.37% | 2.52% | |
| 36 | Coincident Economic Activity Index for the United States | | | 147.85 | 147.85 | 147.89 | 147.89 | 147.89 | 147.89 | 147.42 | 147.42 | |
| 37 | Leading Index for the United States | **Opinion** | | 1.72 | 1.72 | 1.72 | 1.72 | 1.72 | 1.72 | 1.72 | 1.72 | |
| 38 | Real Gross Domestic Product | | | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% | |
| 40 | Chicago Fed National Activity Index (CFNAI) | | | (0.19) | (0.10) | (0.10) | (0.10) | (0.10) | (0.10) | (0.28) | (0.28) | |
| 41 | The Conference Board Leading Economic Index® (LEI) | | | 98.70 | 98.70 | 98.80 | 98.80 | 98.80 | 98.80 | 99.00 | 99.00 | |
| 42 | Smoothed U.S. Recession Probabilities | | | 0.60% | 0.60% | 0.60% | 0.60% | 1.64% | 1.64% | 1.64% | 1.64% | |
| 43 | Real-time Sahm Rule Recession Indicator (SAHMREALTIME) | | | 0.10% | 0.10% | 0.10% | 0.10% | 0.10% | 0.17% | 0.17% | 0.17% | |
| 44 | CEO Economic Outlook (Historic Average = 82.7) | | | 69.30 | 69.30 | 69.30 | 69.30 | 69.30 | 69.30 | 69.30 | 69.30 | |

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|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 45 | Freight Transportation Services Index | | | 137.00 | 137.00 | 137.00 | 137.00 | 137.00 | 137.00 | 137.00 | 137.00 | |
| 46 | **Manufacture** | | | | | | | | | | | |
| 47 | Durable Goods Orders | % | | -2.80% | -9.30% | -9.30% | -9.30% | -9.30% | 16.40% | 16.40% | 16.40% | |
| 48 | Value of Manufacturers' New Orders for All Manufacturing Industries | Millions | | 611.68 | 611.68 | 611.68 | 611.68 | 642.04 | 642.04 | 642.04 | 642.04 | |
| 49 | **Labor** | | | | | | | | | | | |
| 50 | **Labor Macro** | | | | | | | | | | | |
| 51 | Unemployment | | | 4.2% | 4.2% | 4.2% | 4.2% | 4.2% | 4.1% | 4.1% | 4.1% | |
| 52 | Labor Participation Rate | | | 62.20 | 62.20 | 62.20 | 62.20 | 62.20 | 62.30 | 62.30 | 62.30 | |
| 53 | Initial Jobless Claims | Study | | 229,000 | 235,000 | 224,000 | 226,000 | 218,000 | 217,000 | 221,000 | 227,000 | |
| 54 | United States Continuing Jobless Claims | Millions | | 2,740 | 1,972 | 1,953 | 1,974 | 1,946 | 1,955 | 1,956 | 1,965 | |
| 55 | Non Farm Payrolls | Thousands | | 73.0 | 73.0 | 73.0 | 73.0 | 73.0 | 147.0 | 144.0 | 147.0 | |
| 56 | **Labor Earnings** | | | | | | | | | | | |
| 57 | United States Average Hourly Earnings (Change $) | $ | | $ 0.12 | $ 0.12 | $ 0.12 | $ 0.12 | $ 0.12 | $ 0.08 | $ 0.08 | $ 0.08 | |
| 58 | United States Average Hourly Earnings (%) | % | | 0.3% | 0.3% | 0.3% | 0.3% | 0.3% | 0.2% | 0.2% | 0.2% | |
| 59 | United States Average Hourly Earnings ($) | $ | | $ 36.44 | $ 36.44 | $ 36.44 | $ 36.44 | $ 36.44 | $ 36.30 | $ 36.30 | $ 36.30 | |
| 60 | United States Wages and Salaries Growth | % | | 4.78% | 4.78% | 4.78% | 4.78% | 4.78% | 4.72% | 4.72% | 4.72% | |
| 61 | **Consumer** | | | | | | | | | | | |
| 62 | United States Consumer Sentiment | # | | 58.20 | 58.60 | 58.60 | 61.70 | 61.70 | 61.80 | 61.80 | 60.70 | |
| 63 | United States Personal Spending | % | | 0.50% | 0.30% | 0.30% | 0.30% | 0.30% | -0.10% | -0.10% | -0.10% | |
| 64 | US Personal Savings Rate | % | | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | |
| 65 | United States Retail Sales YoY | % | | 3.90% | 3.90% | 3.90% | 3.90% | 3.90% | 3.90% | 3.90% | 3.30% | |
| 66 | **Business** | | | | | | | | | | | |
| 67 | Total Business: Inventories to Sales Ratio | | | 1.38 | 1.38 | 1.38 | 1.39 | 1.39 | 1.39 | 1.39 | 1.38 | |
| 68 | **Inflation** | | | | | | | | | | | |
| 69 | Inflation Rate | % | | 2.70% | 2.70% | 2.70% | 2.70% | 2.70% | 2.70% | 2.70% | 2.40% | |
| 70 | 5-Year, 5-Year Forward Inflation Expectation Rate | % | | 2.35% | 2.34% | 2.34% | 2.32% | 2.28% | 2.41% | 2.32% | 2.30% | |
| 71 | **US Dollar** | | | | | | | | | | | |
| 72 | Trade Weighted U.S. Dollar Index: Broad | | | 120.70 | 120.76 | 120.76 | 121.61 | 120.41 | 120.77 | 120.34 | 119.67 | |
| 73 | **Real Estate** | | | | | | | | | | | |
| 74 | New Private Housing Units | Thousands | | 875 | 870 | 866 | 866 | 866 | 866 | 866 | 899 | |
| 75 | United States New Home Sales | Thousands | | 652 | 627 | 627 | 627 | 627 | 627 | 623 | 623 | |
| 76 | Home Ownership Rate for the USA | % | | 65.1% | 65.1% | 65.1% | 65.1% | 65.1% | 65.1% | 65.1% | 65.1% | |
| 77 | United States MBA Mortgage Applications | % | -1 | (1.4) | (1.4) | 10.9 | 3.1 | (3.8) | (0.8) | (10.0) | 9.4 | |
| 78 | United States MBA 30-Yr Mortgage Rate | % | | 6.69 | 6.68 | 6.67 | 6.77 | 6.83 | 6.84 | 6.82 | 6.77 | |
| 79 | **RAW MATERIALS** | | | | | | | | | | | |
| 80 | Bloomberg Commodity Index | DJP | | | | | | | | | | |
| 81 | **OIL** | $WTIC | | | | | | | | | | |
| 82 | **COPPER** | $COPPER | | | | | | | | | | |
| 83 | **Baltic Dry Index** | $BDI | | | | | | | | | | |