

<b>DYNAMIC YIELD CURVE</b>				
<b>FED FUNDS RATE</b>	<b>4.33%</b>			
<b>US Treasury Bonds</b>				
<b>U.S. Treasury Yields</b>	<b>2025.08.22</b>			
<b>Maturity</b>			<b>10 YEARS</b>	
<b>1 Month</b>	4.339	4.264	-0.075	
<b>3 Month</b>	4.193	4.264	0.071	
<b>6 Month</b>	4.037	4.264	0.227	
<b>1 Year</b>	3.874	4.264	0.390	
<b>2 Year</b>	3.709	4.264	0.555	
<b>3 Year</b>	3.661	4.264	0.603	
<b>5 Year</b>	3.775	4.264	0.489	
<b>7 Year</b>	3.982	4.264	0.282	
<b>10 Year</b>	4.264	4.264	0.000	
<b>30 Year</b>	4.888	4.264	-0.624	
<b>YIELD WATCH (10y - 3m)</b>	<b>0.071</b>			
<b>YIELD WATCH</b>				
<b>Buy (3 and above)</b>				
<b>Hold (2 to 3)</b>				
<b>Trim (0.5 to 2)</b>				
<b>Sell (0.5 and below)</b>	<b>-0.010</b>			
<b>10 YEAR T - 3 MONTH T</b>	<b>0.03%</b>			2025.08.22
<b><u>10-Year Treasury Constant Maturity Minus 3-Month Treasury Constant Maturity (T10Y3M)</u></b>				