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1	DATA	SYMBOL	XX	2025.09.12	2025.09.05	2025.08.29	2025.08.22	2025.08.15	2025.08.08	2025.08.01	2025.07.25	XX
2												
3	**ECONOMY CHECK**											
4												
5	**Interest Rates & Yields**											
6												
7	US FED Funds Rate		%	4.330	4.330	4.330	4.330	4.330	4.330	4.330	4.330	
8												
9	**Treasury Yield (1Month)**		%	4.109	4.180	4.318	4.339	4.339	4.339	4.349	4.349	
10	**Treasury Yield (3 Months)**		%	4.028	4.007	4.147	4.193	4.193	4.240	4.286	4.286	
11	**Treasury Yield (6 Months)**		%	3.858	3.879	3.984	4.037	4.037	4.116	4.116	4.116	
12	**Treasury Yield (1 Year)**		%	3.658	3.654	3.844	3.874	3.874	3.933	3.855	3.855	
13	**Treasury Yield (2 Year)**		%	3.562	3.536	3.625	3.709	3.709	3.769	3.702	3.702	
14	**Treasury Yield (3 Year)**		%	3.536	3.506	3.585	3.661	3.661	3.735	3.672	3.672	
15	**Treasury Yield (5 Year)**		%	3.636	3.609	3.702	3.775	3.775	3.841	3.773	3.773	
16	**Treasury Yield (7 Year)**		%	3.819	3.818	3.937	3.982	3.982	4.032	3.979	3.979	
17	**Treasury Yield (10 Year)**		%	4.070	4.102	4.233	4.264	4.264	4.286	4.230	4.230	
18	**Treasury Yield (30 Year)**		%	4.683	4.781	4.929	4.888	4.888	4.854	4.834	4.834	
19	**6m minus 3m**	**Formula**	%	-0.170	-0.128	-0.163	-0.156	-0.156	-0.124	-0.170	-0.170	
20	**1Y minus 3m**	**Formula**	%	-0.370	-0.353	-0.303	-0.319	-0.319	-0.307	-0.431	-0.431	
21	**2Y minus 3m**	**Formula**	%	-0.466	-0.471	-0.522	-0.484	-0.484	-0.471	-0.584	-0.584	
22	**3Y minus 3m**	**Formula**	%	-0.492	-0.501	-0.562	-0.532	-0.532	-0.505	-0.614	-0.614	
23	**5Y minus 3m**	**Formula**	%	-0.392	-0.398	-0.445	-0.418	-0.418	-0.399	-0.513	-0.513	
24	**7Y minus 3m**	**Formula**	%	-0.209	-0.189	-0.210	-0.211	-0.211	-0.208	-0.307	-0.307	
25	**10Y minus 3m**	**Formula**	%	0.042	0.095	0.086	0.071	0.071	0.046	-0.056	-0.056	
26	**30Y minus 3m**	**Formula**	%	0.655	0.774	0.782	0.695	0.695	0.614	0.548	0.548	
27												
28												
29	2 Year Treasury Note Yield minus US FED Funds Rate	**Formula**	%	-0.768	-0.794	-0.705	-0.621	-0.621	-0.561	-0.628	-0.628	
30	10 Year Treasury Yield minus 2 Year treasury Yield	**Formula**	%	0.508	0.566	0.608	0.555	0.555	0.517	0.528	0.528	
31	Yield Curve Watch (10Y minus 3M)	**Formula**	%	0.042	0.095	0.086	0.071	0.071	0.046	-0.056	-0.056	
32	Spread Treasury to High Yield		%	2.780	2.840	2.750	2.950	2.890	2.950	2.860	2.820	
33	S&P 500 Dividend Yield vs 2 Year Treasury Note Yield (WEEKLY)	YLDSPX:$UST2Y										
34	**Economic indexes**											
35	Weekly Economic Index	**WEI**		2.24%	2.52%	2.60%	2.54%	2.50%	2.62%	2.56%	2.22%	
36	Coincident Economic Activity Index for the United States			147.85	147.85	147.85	147.85	147.89	147.89	147.89	147.89	
37	Leading Index for the United States	**Opinion**		1.72	1.72	1.72	1.72	1.72	1.72	1.72	1.72	
38	Real Gross Domestic Product			2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	
40	Chicago Fed National Activity Index (CFNAI)			(0.19)	(0.19)	(0.19)	(0.10)	(0.10)	(0.10)	(0.10)	(0.10)	
41	The Conference Board Leading Economic Index® (LEI)			98.70	98.70	98.70	98.70	98.80	98.80	98.80	98.80	
42	Smoothed U.S. Recession Probabilities			0.80%	0.80%	0.60%	0.60%	0.60%	0.60%	1.64%	1.64%	
43	Real-time Sahm Rule Recession Indicator (SAHMREALTIME)			0.13%	0.13%	0.10%	0.10%	0.10%	0.10%	0.10%	0.17%	
44	CEO Economic Outlook (Historic Average = 82.7)			69.30	69.30	69.30	69.30	69.30	69.30	69.30	69.30	

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45	Freight Transportation Services Index			137.40	137.00	137.00	137.00	137.00	137.00	137.00	137.00	
46	**Manufacture**											
47	Durable Goods Orders	%		-2.80%	-2.80%	-2.80%	-9.30%	-9.30%	-9.30%	-9.30%	16.40%	
48	Value of Manufacturers' New Orders for All Manufacturing Industries	Millions		603.63	603.63	611.68	611.68	611.68	611.68	642.04	642.04	
49	**Labor**											
50	**Labor Macro**											
51	Unemployment			4.3%	4.3%	4.2%	4.2%	4.2%	4.2%	4.2%	4.1%	
52	Labor Participation Rate			62.30	62.30	62.20	62.20	62.20	62.20	62.20	62.30	
53	Initial Jobless Claims	Study		263,000	237,000	229,000	235,000	224,000	226,000	218,000	217,000	
54	United States Continuing Jobless Claims	Millions		1,940	1,940	2,740	1,972	1,953	1,974	1,946	1,955	
55	Non Farm Payrolls	Thousands		22.0	22.0	73.0	73.0	73.0	73.0	73.0	147.0	
56	**Labor Earnings**											
57	United States Average Hourly Earnings (Change $)	$		$ 0.10	$ 0.10	$ 0.12	$ 0.12	$ 0.12	$ 0.12	$ 0.12	$ 0.08	
58	United States Average Hourly Earnings (%)	%		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	
59	United States Average Hourly Earnings ($)	$		$ 36.53	$ 36.53	$ 36.44	$ 36.44	$ 36.44	$ 36.44	$ 36.44	$ 36.30	
60	United States Wages and Salaries Growth	%		5.35%	4.78%	4.78%	4.78%	4.78%	4.78%	4.78%	4.72%	
61	**Consumer**											
62	United States Consumer Sentiment	#		55.40	58.20	58.20	58.60	58.60	61.70	61.70	61.80	
63	United States Personal Spending	%		0.50%	0.50%	0.50%	0.30%	0.30%	0.30%	0.30%	-0.10%	
64	US Personal Savings Rate	%		4.40	4.40	4.50	4.50	4.50	4.50	4.50	4.50	
65	United States Retail Sales YoY	%		3.90%	3.90%	3.90%	3.90%	3.90%	3.90%	3.90%	3.90%	
66	**Business**											
67	Total Business: Inventories to Sales Ratio			1.38	1.38	1.38	1.38	1.38	1.39	1.39	1.39	
68	**Inflation**											
69	Inflation Rate	%		2.90%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	
70	5-Year, 5-Year Forward Inflation Expectation Rate	%		2.30%	2.32%	2.35%	2.34%	2.34%	2.32%	2.28%	2.41%	
71	**US Dollar**											
72	Trade Weighted U.S. Dollar Index: Broad			120.60	120.60	120.70	120.76	120.76	121.61	120.41	120.77	
73	**Real Estate**											
74	New Private Housing Units	Thousands		875	875	875	870	866	866	866	866	
75	United States New Home Sales	Thousands		652	652	652	627	627	627	627	627	
76	Home Ownership Rate for the USA	%		65.1%	65.1%	65.1%	65.1%	65.1%	65.1%	65.1%	65.1%	
77	United States MBA Mortgage Applications	%		9.2	(1.2)	(1.4)	(1.4)	10.9	3.1	(3.8)	(0.8)	
78	United States MBA 30-Yr Mortgage Rate	%		6.49	6.64	6.69	6.68	6.67	6.77	6.83	6.84	
79	**RAW MATERIALS**											
80	Bloomberg Commodity Index	DJP										
81	**OIL**	$WTIC										
82	**COPPER**	$COPPER										
83	**Baltic Dry Index**	$BDI										