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1	DATA	SYMBOL	XX	2025.11.21	2025.11.14	2025.11.02	2025.10.24	2025.10.17	2025.10.10	2025.09.26	2025.09.19	XX
2												
3	**ECONOMY CHECK**											
4												
5	**Interest Rates & Yields**											
6												
7	US FED Funds Rate		%	3.870	3.870	4.100	4.100	4.100	4.090	4.250	4.310	
8												
9	**Treasury Yield (1Month)**		%	3.936	3.925	3.976	4.012	4.058	4.089	4.124	4.094	
10	**Treasury Yield (3 Months)**		%	3.837	3.883	3.857	3.863	3.924	3.950	3.956	3.971	
11	**Treasury Yield (6 Months)**		%	3.774	3.816	3.816	3.769	3.800	3.831	3.858	3.831	
12	**Treasury Yield (1 Year)**		%	3.621	3.708	3.681	3.594	3.564	3.599	3.652	3.596	
13	**Treasury Yield (2 Year)**		%	3.518	3.616	3.598	3.501	3.470	3.512	3.641	3.590	
14	**Treasury Yield (3 Year)**		%	3.505	3.614	3.600	3.507	3.476	3.510	3.641	3.573	
15	**Treasury Yield (5 Year)**		%	3.625	3.736	3.709	3.624	3.600	3.632	3.755	3.697	
16	**Treasury Yield (7 Year)**		%	3.818	3.925	3.894	3.804	3.791	3.813	3.944	3.893	
17	**Treasury Yield (10 Year)**		%	4.068	4.155	4.102	4.023	4.017	4.036	4.164	4.145	
18	**Treasury Yield (30 Year)**		%	4.714	4.753	4.685	4.604	4.611	4.621	4.737	4.757	
19	**6m minus 3m**	**Formula**	%	-0.063	-0.067	-0.041	-0.094	-0.124	-0.119	-0.098	-0.140	
20	**1Y minus 3m**	**Formula**	%	-0.216	-0.175	-0.176	-0.269	-0.360	-0.351	-0.304	-0.375	
21	**2Y minus 3m**	**Formula**	%	-0.319	-0.267	-0.259	-0.362	-0.454	-0.438	-0.315	-0.381	
22	**3Y minus 3m**	**Formula**	%	-0.332	-0.269	-0.257	-0.356	-0.448	-0.440	-0.315	-0.398	
23	**5Y minus 3m**	**Formula**	%	-0.212	-0.147	-0.148	-0.239	-0.324	-0.318	-0.201	-0.274	
24	**7Y minus 3m**	**Formula**	%	-0.019	0.042	0.037	-0.059	-0.133	-0.137	-0.012	-0.078	
25	**10Y minus 3m**	**Formula**	%	0.231	0.272	0.245	0.160	0.093	0.086	0.208	0.174	
26	**30Y minus 3m**	**Formula**	%	0.877	0.870	0.828	0.741	0.687	0.671	0.781	0.786	
27												
28												
29	2 Year Treasury Note Yield minus US FED Funds Rate	**Formula**	%	-0.352	-0.254	-0.502	-0.599	-0.630	-0.578	-0.609	-0.720	
30	10 Year Treasury Yield minus 2 Year treasury Yield	**Formula**	%	0.550	0.539	0.504	0.522	0.547	0.524	0.523	0.555	
31	Yield Curve Watch (10Y minus 3M)	**Formula**	%	0.231	0.272	0.245	0.160	0.093	0.086	0.208	0.174	
32	Spread Treasury to High Yield		%	3.170	3.090	2.850	2.960	3.040	2.950	2.760	2.710	
33	S&P 500 Dividend Yield vs 2 Year Treasury Note Yield (WEEKLY)	YLDSPX:$UST2Y										
34	**Economic indexes**											
35	Weekly Economic Index	**WEI**		2.29%	2.00%	2.00%	2.16%	2.51%	2.42%	2.05%	2.26%	
36	Coincident Economic Activity Index for the United States			147.92	147.92	147.92	147.92	147.92	147.92	147.92	147.85	
37	Leading Index for the United States	**Opinion**		1.72	1.72	1.72	1.72	1.72	1.72	1.72	1.72	
38	Real Gross Domestic Product			2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.0%	
40	Chicago Fed National Activity Index (CFNAI)			(0.12)	(0.12)	(0.12)	(0.12)	(0.12)	(0.12)	(0.12)	(0.19)	
41	The Conference Board Leading Economic Index® (LEI)			98.40	98.40	98.40	98.40	98.40	98.40	98.40	98.40	
42	Smoothed U.S. Recession Probabilities			0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.80%	0.80%	
43	Real-time Sahm Rule Recession Indicator (SAHMREALTIME)			0.23%	0.13%	0.13%	0.13%	0.13%	0.13%	0.13%	0.13%	
44	CEO Economic Outlook (Historic Average = 82.7)			76.10	76.10	76.10	76.10	76.10	76.10	76.10	76.10	

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45	Freight Transportation Services Index			136.20	136.20	138.90	138.90	138.90	137.40	137.40	137.40	
46	**Manufacture**											
47	Durable Goods Orders	%		2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	-2.80%	
48	Value of Manufacturers' New Orders for All Manufacturing Industries	Millions		612.30	603.63	603.63	603.63	603.63	603.63	603.63	603.63	
49	**Labor**											
50	**Labor Macro**											
51	Unemployment			4.4%	4.3%	4.3%	4.3%	4.3%	4.3%	4.3%	4.3%	
52	Labor Participation Rate			62.40	62.30	62.30	62.30	62.30	62.30	62.30	62.30	
53	Initial Jobless Claims	Study		220	218,000	218,000	218,000	218,000	218,000	218,000	231,000	
54	United States Continuing Jobless Claims	Millions		1,974	1,926	1,926	1,926	1,926	1,926	1,926	1,920	
55	Non Farm Payrolls	Thousands		119.0	22.0	-911000.0	-911000.0	-911000.0	-911000.0	-911000.0	22.0	
56	**Labor Earnings**											
57	United States Average Hourly Earnings (Change $)	$		$ 0.09	$ 0.10	$ 0.10	$ 0.10	$ 0.10	$ 0.10	$ 0.10	$ 0.10	
58	United States Average Hourly Earnings (%)	%		0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	
59	United States Average Hourly Earnings ($)	$		$ 36.67	$ 36.53	$ 36.53	$ 36.53	$ 36.53	$ 36.53	$ 36.53	$ 36.53	
60	United States Wages and Salaries Growth	%		4.86%	4.86%	4.86%	4.86%	4.86%	4.86%	5.35%	5.35%	
61	**Consumer**											
62	United States Consumer Sentiment	#		51.00	50.30	53.60	53.60	55.00	55.00	55.10	55.40	
63	United States Personal Spending	%		0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.50%	
64	US Personal Savings Rate	%		4.60	4.60	4.60	4.60	4.60	4.60	4.40	4.40	
65	United States Retail Sales YoY	%		5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	4.10%	
66	**Business**											
67	Total Business: Inventories to Sales Ratio			1.37	1.37	1.37	1.37	1.37	1.37	1.37	1.37	
68	**Inflation**											
69	Inflation Rate	%		3.00%	3.00%	3.00%	3.00%	2.90%	2.90%	2.90%	2.90%	
70	5-Year, 5-Year Forward Inflation Expectation Rate	%		2.16%	2.18%	2.20%	2.18%	2.25%	2.25%	2.34%	2.35%	
71	**US Dollar**											
72	Trade Weighted U.S. Dollar Index: Broad			121.36	121.78	121.34	121.12	121.52	120.52	120.22	120.49	
73	**Real Estate**											
74	New Private Housing Units	Thousands		858	858	858	858	858	858	858	856	
75	United States New Home Sales	Thousands		800	800	800	800	800	800	800	652	
76	Home Ownership Rate for the USA	%		65.0%	65.1%	65.0%	65.1%	65.1%	65.1%	65.1%	65.1%	
77	United States MBA Mortgage Applications	%		(5.2)	0.6	7.1	(0.3)	(1.8)	(4.7)	0.6	29.7	
78	United States MBA 30-Yr Mortgage Rate	%		6.37	6.34	6.30	6.37	6.42	6.43	6.39	6.39	
79	**RAW MATERIALS**											
80	Bloomberg Commodity Index	DJP										
81	**OIL**	$WTIC										
82	**COPPER**	$COPPER										
83	**Baltic Dry Index**	$BDI										