Check (Economy) 2025 12 12.xlsx

1	DATA	SYMBOL	XX	2025.12.12	2025.12.05	2025.12.05	2025.11.21	2025.11.14	2025.11.02	2025.10.24	2025.10.17	XX
2												
3	**ECONOMY CHECK**											
4												
5	**Interest Rates & Yields**											
6												
7	US FED Funds Rate		%	3.860	3.890	3.890	3.870	3.870	4.100	4.100	4.100	
8												
9	**Treasury Yield (1Month)**		%	3.655	3.655	3.655	3.936	3.925	3.976	4.012	4.058	
10	**Treasury Yield (3 Months)**		%	3.620	3.620	3.620	3.837	3.883	3.857	3.863	3.924	
11	**Treasury Yield (6 Months)**		%	3.590	3.590	3.590	3.774	3.816	3.816	3.769	3.800	
12	**Treasury Yield (1 Year)**		%	3.527	3.527	3.527	3.621	3.708	3.681	3.594	3.564	
13	**Treasury Yield (2 Year)**		%	3.529	3.529	3.529	3.518	3.616	3.598	3.501	3.470	
14	**Treasury Yield (3 Year)**		%	3.585	3.585	3.585	3.505	3.614	3.600	3.507	3.476	
15	**Treasury Yield (5 Year)**		%	3.745	3.745	3.745	3.625	3.736	3.709	3.624	3.600	
16	**Treasury Yield (7 Year)**		%	3.948	3.948	3.948	3.818	3.925	3.894	3.804	3.791	
17	**Treasury Yield (10 Year)**		%	4.187	4.187	4.187	4.068	4.155	4.102	4.023	4.017	
18	**Treasury Yield (30 Year)**		%	4.847	4.847	4.847	4.714	4.753	4.685	4.604	4.611	
19	**6m minus 3m**	**Formula**	%	-0.030	-0.030	-0.030	-0.063	-0.067	-0.041	-0.094	-0.124	
20	**1Y minus 3m**	**Formula**	%	-0.093	-0.093	-0.093	-0.216	-0.175	-0.176	-0.269	-0.360	
21	**2Y minus 3m**	**Formula**	%	-0.091	-0.091	-0.091	-0.319	-0.267	-0.259	-0.362	-0.454	
22	**3Y minus 3m**	**Formula**	%	-0.035	-0.035	-0.035	-0.332	-0.269	-0.257	-0.356	-0.448	
23	**5Y minus 3m**	**Formula**	%	0.125	0.125	0.125	-0.212	-0.147	-0.148	-0.239	-0.324	
24	**7Y minus 3m**	**Formula**	%	0.328	0.328	0.328	-0.019	0.042	0.037	-0.059	-0.133	
25	**10Y minus 3m**	**Formula**	%	0.567	0.567	0.567	0.231	0.272	0.245	0.160	0.093	
26	**30Y minus 3m**	**Formula**	%	1.227	1.227	1.227	0.877	0.870	0.828	0.741	0.687	
27												
28												
29	2 Year Treasury Note Yield minus US FED Funds Rate	**Formula**	%	-0.331	-0.361	-0.361	-0.352	-0.254	-0.502	-0.599	-0.630	
30	10 Year Treasury Yield minus 2 Year treasury Yield	**Formula**	%	0.658	0.658	0.658	0.550	0.539	0.504	0.522	0.547	
31	Yield Curve Watch (10Y minus 3M)	**Formula**	%	0.567	0.567	0.567	0.231	0.272	0.245	0.160	0.093	
32	Spread Treasury to High Yield		%	2.880	2.880	2.880	3.170	3.090	2.850	2.960	3.040	
33	S&P 500 Dividend Yield vs 2 Year Treasury Note Yield (WEEKLY)	YLDSPX:$UST2Y										
34	**Economic indexes**											
35	Weekly Economic Index	**WEI**		2.29%	2.33%	2.33%	2.29%	2.00%	2.00%	2.16%	2.51%	
36	Coincident Economic Activity Index for the United States			147.92	147.92	147.92	147.92	147.92	147.92	147.92	147.92	
37	Leading Index for the United States	**Opinion**		1.72	1.72	1.72	1.72	1.72	1.72	1.72	1.72	
38	Real Gross Domestic Product			2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	
40	Chicago Fed National Activity Index (CFNAI)			(0.12)	(0.12)	(0.12)	(0.12)	(0.12)	(0.12)	(0.12)	(0.12)	
41	The Conference Board Leading Economic Index® (LEI)			98.30	98.40	98.40	98.40	98.40	98.40	98.40	98.40	
42	Smoothed U.S. Recession Probabilities			0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	
43	Real-time Sahm Rule Recession Indicator (SAHMREALTIME)			0.23%	0.23%	0.23%	0.23%	0.13%	0.13%	0.13%	0.13%	
44	CEO Economic Outlook (Historic Average = 82.7)			79.70	76.10	76.10	76.10	76.10	76.10	76.10	76.10	

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45	Freight Transportation Services Index			136.70	136.20	136.20	136.20	136.20	138.90	138.90	138.90	
46	**Manufacture**											
47	Durable Goods Orders	%		0.50%	0.50%	0.50%	2.90%	2.90%	2.90%	2.90%	2.90%	
48	Value of Manufacturers' New Orders for All Manufacturing Industries	Millions		612.64	612.30	612.30	612.30	603.63	603.63	603.63	603.63	
49	**Labor**											
50	**Labor Macro**											
51	Unemployment			4.4%	4.4%	4.4%	4.4%	4.3%	4.3%	4.3%	4.3%	
52	Labor Participation Rate			62.40	62.40	62.40	62.40	62.30	62.30	62.30	62.30	
53	Initial Jobless Claims	Study		236	191	191	220	218,000	218,000	218,000	218,000	
54	United States Continuing Jobless Claims	Millions		1,838	1,939	1,939	1,974	1,926	1,926	1,926	1,926	
55	Non Farm Payrolls	Thousands		119.0	119.0	119.0	119.0	22.0	-911000.0	-911000.0	-911000.0	
56	**Labor Earnings**											
57	United States Average Hourly Earnings (Change $)	$		$ 0.02	$ 0.09	$ 0.09	$ 0.09	$ 0.10	$ 0.10	$ 0.10	$ 0.10	
58	United States Average Hourly Earnings (%)	%		0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	
59	United States Average Hourly Earnings ($)	$		$ 36.67	$ 36.67	$ 36.67	$ 36.67	$ 36.53	$ 36.53	$ 36.53	$ 36.53	
60	United States Wages and Salaries Growth	%		5.01%	5.01%	5.01%	4.86%	4.86%	4.86%	4.86%	4.86%	
61	**Consumer**											
62	United States Consumer Sentiment	#		53.30	53.30	53.30	51.00	50.30	53.60	53.60	55.00	
63	United States Personal Spending	%		0.30%	0.30%	0.30%	0.60%	0.60%	0.60%	0.60%	0.60%	
64	US Personal Savings Rate	%		4.70	4.70	4.70	4.60	4.60	4.60	4.60	4.60	
65	United States Retail Sales YoY	%		4.30%	4.30%	4.30%	5.00%	5.00%	5.00%	5.00%	5.00%	
66	**Business**											
67	Total Business: Inventories to Sales Ratio			1.37	1.37	1.37	1.37	1.37	1.37	1.37	1.37	
68	**Inflation**											
69	Inflation Rate	%		3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.90%	
70	5-Year, 5-Year Forward Inflation Expectation Rate	%		2.20%	2.18%	2.18%	2.16%	2.18%	2.20%	2.18%	2.25%	
71	**US Dollar**											
72	Trade Weighted U.S. Dollar Index: Broad			121.06	121.43	121.43	121.36	121.78	121.34	121.12	121.52	
73	**Real Estate**											
74	New Private Housing Units	Thousands		858	858	858	858	858	858	858	858	
75	United States New Home Sales	Thousands		800	800	800	800	800	800	800	800	
76	Home Ownership Rate for the USA	%		65.3%	65.0%	65.0%	65.0%	65.1%	65.0%	65.1%	65.1%	
77	United States MBA Mortgage Applications	%		4.8	(1.4)	(1.4)	(5.2)	0.6	7.1	(0.3)	(1.8)	
78	United States MBA 30-Yr Mortgage Rate	%		6.33	6.32	6.32	6.37	6.34	6.30	6.37	6.42	
79	**RAW MATERIALS**											
80	Bloomberg Commodity Index	DJP										
81	**OIL**	$WTIC										
82	**COPPER**	$COPPER										
83	**Baltic Dry Index**	$BDI										