1	DATA	SYMBOL	XX	2026.01.02	2025.12.19	2025.12.12	2025.12.05	2025.11.21	2025.11.14	2025.10.31	2025.10.24	XX
2												
3	**MARKET CHECK**											
4	**Wealth**											
5	Household and Nonprofit Organizations; Net Worth Level			176.29	176.29	176.29	176.29	176.29	176.29	176.29	176.29	
6	Household and Nonprofit Organizations; Net Worth as a % of DPI			782.401%	782.401%	782.401%	782.401%	782.401%	782.401%	782.401%	782.401%	
7	**Corporate**											
8	Total Business Sales			1,947.51	1,947.51	1,950.92	1,950.92	1,948.24	1,948.24	1,948.24	1,948.24	
9	Corporate Profits After Tax			3,402.00	3,259.00	3,259.00	3,259.00	3,259.00	3,259.00	3,259.00	3,259.00	
10	**S&P**											
11	10-Year Treasury Constant Maturity Minus 2-Year Treasury Constant Maturity (T10Y2Y)			0.72	0.68	0.67	0.58	0.55	0.52	0.51	0.51	
12	QQQ Actual Position (Daily)			SELL	SELL	SELL	BUY	SELL	SELL	BUY	BUY	
13	QQQ Actual Position (Weekly)			BUY	BUY	BUY	BUY	BUY	BUY	BUY	BUY	
14	QQQ Actual Position (Monthly)			BUY	BUY	BUY	BUY	BUY	BUY	BUY	BUY	
15	S&P Yield to Treasury 10 Year Yield (WEEKLY)	!YLDSPX:$UST10Y										
16	S&P 500 Earnings Yield			3.23	3.24	3.24	3.22	3.35	3.29	3.15	3.15	
17	S&P 500 PE Ratio			30.95	30.83	30.88	31.06	29.82	30.42	31.73	31.73	
18	Shiller Price to Earnings Ratio			40.30	40.15	40.22	40.46	38.94	39.72	40.88	40.88	
19	S&P 500 Price to Sales Ratio			3.42	3.41	3.42	3.44	3.30	3.36	3.46	3.46	
20	S&P 500 Stocks Above 200 Day Moving Average	$SPXA200		**P**	**P**	**P**	**P**	**N**	**N**	**N**	**N**	
21	**Others**											
22	Advance-Decline Line INDX	ADLINENYA	*	**P**	**P**	**P**	**P**	**N**	**P**	**P**	**P**	
23	Consumer Discretionay	XLY		**P**	**P**	**P**	**P**	**N**	**P**	**P**	**P**	
24	Technology	XLK		**P**	**P**	**P**	**P**	**N**	**P**	**P**	**P**	
25	**Volatility**											
26	CPCE = PUT TO CALL RATIO	CPCE		**0.56**	**0.59**	**0.57**	**0.43**	**0.56**	**0.63**	**0.55**	**0.55**	
27	VIX - Volatility Index	$VIX	M	**14.61**	**14.91**	**15.74**	**15.41**	**23.43**	**19.83**	**18.32**	**18.32**	
28	VXV - Volatility Index Futures (3 Months)	$VXV		**18.02**	**18.25**	**19.25**	**19.27**	**23.96**	**21.58**	**20.91**	**20.91**	
29	VIX Versus VXV	$VXV:$VIX	*	**1.24**	**1.22**	**1.22**	**1.25**	**1.02**	**1.09**	**1.14**	**1.14**	
30	CBOE Skew Index ($SKEW)	$SKEW	*	**141.86**	**155.97**	**153.59**	**148.83**	**148.34**	**137.93**	**142.78**	**142.78**	
31	**Sentiment**											
32	AAII Investor Sentiment Survey	Historical Avg = 37.5	*	42.00%	44.10%	44.60%	44.30%	32.60%	31.60%	44.00%	44.00%	
33	This week's NAAIM Exposure Index Number			92.93	100.70	97.13	98.57	86.56	87.87	100.83	100.83	
34	Last Quarter Average NAAIM Exposure Index			92.96	86.63	86.63	86.63	86.63	86.63	86.63	86.63	
35	NAAIM Difference			(0.03)	14.07	10.50	11.94	(0.07)	1.24	14.20	14.20	
36	NYSE Bullish %	**BEAR CORRECTION**	*	59.5%	58.8%	61.4%	59.0%	44.6%	50.0%	52.7%	52.7%	
37	CNN Fear & Greed Index	**NEUTRAL**		45	45	42	40	11	22	40	40	
38												
39	**RISK ON / RISK OFF**											
40	**STOCKS - SPY**											
41	SPY vs Cash	SPY:LQD	*									
42	SPY vs 20 - 30 Years Treasury Bonds	SPY:TLT										
43	SPY Vs High Yield Bonds	SPY:JNK										
44	SPY vs Gold	SPY:GLD										
45	High Beta (SPHB) to Low Volatility (SPLV)	SPHB:SPLV										
46	Equal Weight VS Capital Weight	SPY:RSP										
47	Biotech Vs S&P 500 (High VS Low Risk)	XBI:SPY	*									
48	Momentum Vs SPY	MTUM:SPY	*									
49	SPY to Real Estate	SPY:VNQ	*									
50	**STOCKS - OTHERS**											
51	Russell 1000 (Growth vs Value)	IWF:IWD	*									

1	DATA	SYMBOL	XX	2026.01.02	2025.12.19	2025.12.12	2025.12.05	2025.11.21	2025.11.14	2025.10.31	2025.10.24	XX
52	Dow Theory	$TRAN:$INDU	*									
53	Consumer Discretionary Vs Consumer Staples (Mas Vs Menos Riesgo)	XLY:XLP	*									
54	PLATINUM TO GOLD	PPLT:GLD										
55	Momentum Vs VNQ	MTUM:VNQ	*									
56	**BONDS**											
57	High Grade to Low Grade Quality Bonds	JNK:CORP										
58	Low Grade Quality Bonds to	JNK:VGIT										
59	High Yield Corporate Bonds vs 7 - 10 Years Treasury Bonds	HYG:IEF										
60	High Yield Corporate Bonds vs 20 - 30 Years Treasury Bonds	HYG:TLT										
61	**COMMODITIES**											
62	Copper vs Gold	$COPPER:$GOLD										
63	Lumber to Gold Ratio	$LUMBER:$GOLD										
64	Oil vs Gold Ratio (If positive for Oil, S&P 500 should go higher)	$BRENT:$GOLD										
65	**RELATIONS ETFs:CASH**											
66	**STOCKS**											
67	Acciones Americanas vs US Treasury Bonds (10 Years)	VTI:IEF										
68	S&P 500 vs US Treasury Bonds (10 years)	SPY:IEF										
69	Mercados Emergentes vs US Treasury Short term Bonds	EEM:IEF										
70	**SECTORS**											
71	Industrials	XLI:IEF										
72	Transports	XTN:IEF										
73	**BONDS**											
74	Bonds (Aggregate) vs Short term treasuries	BND:IEF										
75	High Yield Corporate Bonds vs Short Term Treasuries	HYG:IEF										
76	**ALTERNATIVES**											
77	Real Estate vs US Short Term Treasuries	VNQ:IEF	*									
78	Raw Materials vs US Short term Treasuries	DBC:IEF										
79	Gold vs US Short term Treasuries	GLD:IEF										
80	US Dollar vs US Short Term Treasuries	UUP:IEF										
81												
82	Wilshire 5000 Price Index (WILL5000PR)	(TRILLIONS)		68,433.15	68,222.90	68,976.27	68,559.98	65,773.60	67,037.90	68,237.11	68,237.11	
83	Gross Domestic Product (GDP)	(TRILLIONS)		31,095.09	30,485.73	30,485.73	30,485.73	30,485.73	30,485.73	30,485.73	30,485.73	
84	Total Market Cap to GDP - (Buffett's Favorite Ratio)			196%	196%	196%	196%	196%	196%	196%	196%	
85												