Check (Economy) 2026 01 30.xlsx

1	DATA	SYMBOL	XX	2026.01.30	2026.01.23	2026.01.16	2026.01.09	2026.01.02	2025.12.19	2025.12.12	2025.12.05	XX
2												
3	**ECONOMY CHECK**											
4												
5	**Interest Rates & Yields**											
6												
7	US FED Funds Rate		%	3.640	3.640	3.640	3.640	3.860	3.860	3.860	3.890	
8												
9	**Treasury Yield (1Month)**		%	3.691	3.676	3.660	3.563	3.563	3.609	3.655	3.655	
10	**Treasury Yield (3 Months)**		%	3.666	3.677	3.646	3.620	3.620	3.615	3.620	3.620	
11	**Treasury Yield (6 Months)**		%	3.637	3.632	3.626	3.611	3.611	3.611	3.590	3.590	
12	**Treasury Yield (1 Year)**		%	3.476	3.526	3.540	3.476	3.476	3.504	3.527	3.527	
13	**Treasury Yield (2 Year)**		%	3.535	3.598	3.592	3.496	3.496	3.494	3.529	3.529	
14	**Treasury Yield (3 Year)**		%	3.601	3.657	3.661	3.556	3.556	3.537	3.585	3.585	
15	**Treasury Yield (5 Year)**		%	3.804	3.820	3.821	3.747	3.747	3.702	3.745	3.745	
16	**Treasury Yield (7 Year)**		%	4.026	4.013	4.018	3.959	3.959	3.918	3.948	3.948	
17	**Treasury Yield (10 Year)**		%	4.255	4.218	4.227	4.195	4.195	4.164	4.187	4.187	
18	**Treasury Yield (30 Year)**		%	4.884	4.814	4.838	4.877	4.877	4.832	4.847	4.847	
19	**6m minus 3m**	**Formula**	%	-0.029	-0.045	-0.020	-0.009	-0.009	-0.004	-0.030	-0.030	
20	**1Y minus 3m**	**Formula**	%	-0.190	-0.151	-0.106	-0.144	-0.144	-0.111	-0.093	-0.093	
21	**2Y minus 3m**	**Formula**	%	-0.131	-0.079	-0.054	-0.124	-0.124	-0.121	-0.091	-0.091	
22	**3Y minus 3m**	**Formula**	%	-0.065	-0.020	0.015	-0.064	-0.064	-0.078	-0.035	-0.035	
23	**5Y minus 3m**	**Formula**	%	0.138	0.143	0.175	0.127	0.127	0.087	0.125	0.125	
24	**7Y minus 3m**	**Formula**	%	0.360	0.336	0.372	0.339	0.339	0.303	0.328	0.328	
25	**10Y minus 3m**	**Formula**	%	0.589	0.541	0.581	0.575	0.575	0.549	0.567	0.567	
26	**30Y minus 3m**	**Formula**	%	1.218	1.137	1.192	1.257	1.257	1.217	1.227	1.227	
27												
28												
29	2 Year Treasury Note Yield minus US FED Funds Rate	**Formula**	%	-0.105	-0.042	-0.048	-0.144	-0.364	-0.366	-0.331	-0.361	
30	10 Year Treasury Yield minus 2 Year treasury Yield	**Formula**	%	0.720	0.620	0.635	0.699	0.699	0.670	0.658	0.658	
31	Yield Curve Watch (10Y minus 3M)	**Formula**	%	0.589	0.541	0.581	0.575	0.575	0.549	0.567	0.567	
32	Spread Treasury to High Yield		%	2.770	2.640	2.710	2.760	2.810	2.950	2.880	2.880	
33	S&P 500 Dividend Yield vs 2 Year Treasury Note Yield (WEEKLY)	YLDSPX:$UST2Y										
34	**Economic indexes**											
35	Weekly Economic Index	**WEI**		2.49%	2.34%	2.45%	2.13%	2.23%	2.29%	2.29%	2.33%	
36	Coincident Economic Activity Index for the United States			148.70	148.70	148.70	148.70	148.31	148.31	147.92	147.92	
37	Leading Index for the United States	**Opinion**		1.72	1.72	1.72	1.72	1.72	1.72	1.72	1.72	
38	Real Gross Domestic Product			2.3%	2.3%	2.3%	2.3%	2.3%	2.1%	2.1%	2.1%	
40	Chicago Fed National Activity Index (CFNAI)			(0.04)	(0.21)	(0.21)	(0.21)	(0.21)	(0.12)	(0.12)	(0.12)	
41	The Conference Board Leading Economic Index® (LEI)			97.90	97.90	98.30	98.30	98.30	98.30	98.30	98.40	
42	Smoothed U.S. Recession Probabilities			0.94%	0.94%	0.94%	0.94%	0.94%	0.96%	0.96%	0.96%	
43	Real-time Sahm Rule Recession Indicator (SAHMREALTIME)			0.35%	0.35%	0.35%	0.35%	0.43%	0.43%	0.23%	0.23%	
44	CEO Economic Outlook (Historic Average = 82.7)			79.70	79.70	79.70	79.70	79.70	79.70	79.70	76.10	

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45	Freight Transportation Services Index			136.70	136.70	136.70	136.70	136.70	136.70	136.70	136.20	
46	**Manufacture**											
47	Durable Goods Orders	%		5.30%	-2.20%	-2.20%	-2.20%	-2.20%	0.50%	0.50%	0.50%	
48	Value of Manufacturers' New Orders for All Manufacturing Industries	Millions		621.62	604.79	604.79	604.79	612.64	612.64	612.64	612.30	
49	**Labor**											
50	**Labor Macro**											
51	Unemployment			4.4%	4.4%	4.4%	4.4%	4.6%	4.6%	4.4%	4.4%	
52	Labor Participation Rate			62.40	62.40	62.40	62.40	62.50	62.50	62.40	62.40	
53	Initial Jobless Claims	Study		209	200	198	208	199	224	236	191	
54	United States Continuing Jobless Claims	Millions		1,827	1,849	1,884	1,914	1,866	1,897	1,838	1,939	
55	Non Farm Payrolls	Thousands		50.0	50.0	50.0	50.0	64.0	64.0	119.0	119.0	
56	**Labor Earnings**											
57	United States Average Hourly Earnings (Change $)	$		$ 0.12	$ 0.12	$ 0.12	$ 0.12	$ 0.01	$ 0.01	$ 0.02	$ 0.09	
58	United States Average Hourly Earnings (%)	%		0.3%	0.3%	0.3%	0.3%	0.5%	0.5%	0.2%	0.2%	
59	United States Average Hourly Earnings ($)	$		$ 37.02	$ 37.02	$ 37.02	$ 37.02	$ 36.86	$ 36.86	$ 36.67	$ 36.67	
60	United States Wages and Salaries Growth	%		3.76%	3.76%	5.01%	5.01%	5.01%	5.01%	5.01%	5.01%	
61	**Consumer**											
62	United States Consumer Sentiment	#		56.40	56.40	54.00	54.00	52.90	52.90	53.30	53.30	
63	United States Personal Spending	%		0.50%	0.50%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	
64	US Personal Savings Rate	%		3.50	3.50	4.70	4.70	4.70	4.70	4.70	4.70	
65	United States Retail Sales YoY	%		3.30%	3.30%	3.30%	3.50%	3.50%	3.50%	4.30%	4.30%	
66	**Business**											
67	Total Business: Inventories to Sales Ratio			1.38	1.38	1.38	1.37	1.37	1.37	1.37	1.37	
68	**Inflation**											
69	Inflation Rate	%		2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	3.00%	3.00%	
70	5-Year, 5-Year Forward Inflation Expectation Rate	%		2.19%	2.18%	2.27%	2.24%	2.22%	2.21%	2.20%	2.18%	
71	**US Dollar**											
72	Trade Weighted U.S. Dollar Index: Broad			119.29	120.45	120.59	119.99	119.85	120.54	121.06	121.43	
73	**Real Estate**											
74	New Private Housing Units	Thousands		878	876	876	876	858	858	858	858	
75	United States New Home Sales	Thousands		737	737	737	800	800	800	800	800	
76	Home Ownership Rate for the USA	%		65.3%	65.3%	65.3%	65.3%	65.3%	65.3%	65.3%	65.0%	
77	United States MBA Mortgage Applications	%		(8.5)	14.1	28.5	0.3	(5.0)	3.8	4.8	(1.4)	
78	United States MBA 30-Yr Mortgage Rate	%		6.24	6.16	6.18	6.25	6.31	6.38	6.33	6.32	
79	**RAW MATERIALS**											
80	Bloomberg Commodity Index	DJP										
81	**OIL**	$WTIC										
82	**COPPER**	$COPPER										
83	**Baltic Dry Index**	$BDI										